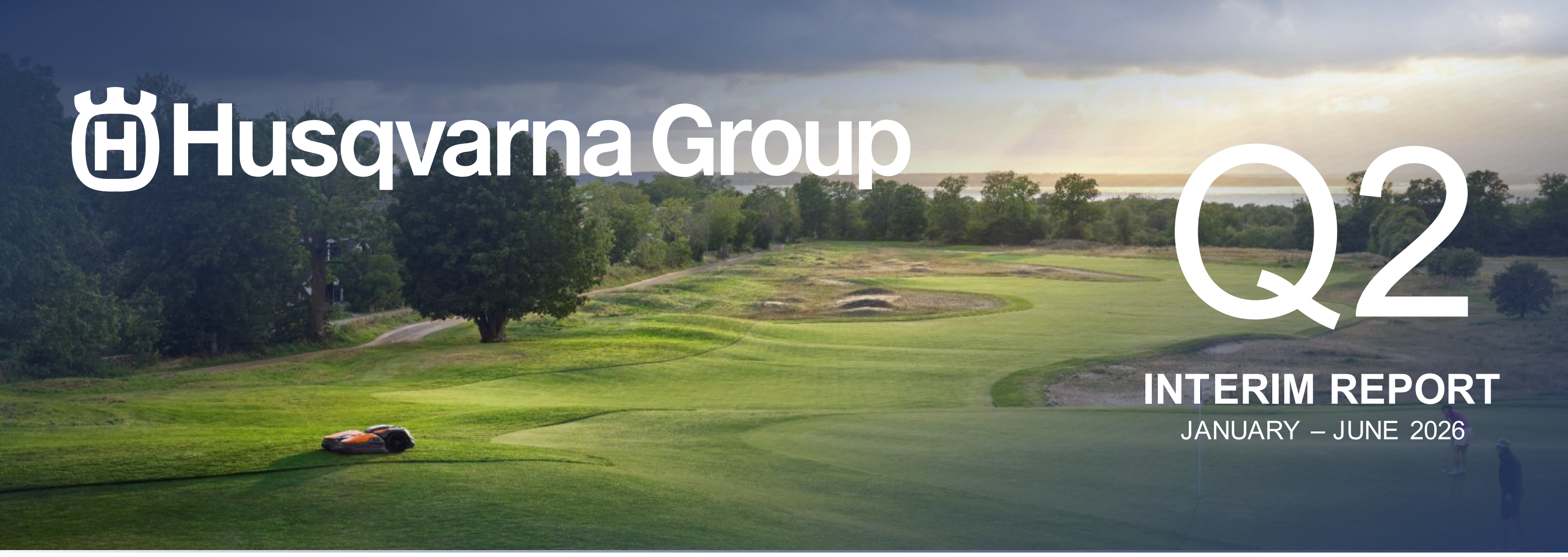


Challenging market conditions in Europe, while solid growth in North America

Second quarter 2026

- Net sales decreased organically by 4%.
- Net sales declined by 6% to SEK 14,383m (15,277), and included an impact of -2% from changes in exchange rates.
- Operating income amounted to SEK 1,600m (2,063) and the operating margin was 11.1% (13.5).
- Items affecting comparability (IAC) amounted to SEK -349m. These were primarily related to the execution of cost-saving initiatives, as well as a write-down associated with the Brastad factory.
- Excluding IAC, operating income amounted to SEK 1,950m (2,041), and the operating margin was 13.6% (13.4).
- IEEPA-related tariff refunds of SEK 240m were recognized in COGS.
- Earnings per share (EPS) after dilution amounted to SEK 1.80 (2.76) and EPS excluding IAC and after dilution amounted to SEK 2.27 (2.73).
- Free operating cash flow was SEK 3,903m (2,459).
- Net debt was SEK 11.8bn (12.3).

January – June 2026

- Net sales declined organically by 1%.
- Net sales declined by 5% to SEK 28,344m (29,981), and included an impact of -4% from changes in exchange rates.
- Operating income amounted to SEK 3,311m (3,594) and the operating margin was 11.7% (12.0).
- Items affecting comparability (IAC) amounted to SEK -357m. These were primarily related to the execution of cost-saving initiatives, as well as a write-down associated with the Brastad factory.
- Excluding IAC, operating income amounted to SEK 3,667m (3,602), and the operating margin was 12.9% (12.0).
- Earnings per share (EPS) after dilution amounted to SEK 3.85 (4.45) and EPS excluding IAC and after dilution amounted to SEK 4.32 (4.46).
- Free operating cash flow was SEK 2,766m (2,329).

Financial summary

Group, SEKm	**Q2 2026**	Q2 2025	Δ%	**Jan-Jun 2026**	Jan-Jun 2025	Δ%	**LTM***	Full year 2025
Net sales	14,383	15,277	-6	28,344	29,981	-5	44,977	46,613
Organic growth, %*	*-4*	*5*		*-1*	*2*		*-1*	*1*
Operating income (EBIT)	1,600	2,063	-22	3,311	3,594	-8	2,615	2,898
Operating margin, %	*11.1*	*13.5*		*11.7*	*12.0*		*5.8*	*6.2*
Operating income excl. items affecting comparability*	1,950	2,041	-4	3,667	3,602	2	2,966	2,901
Operating margin excl. items affecting comparability, %*	*13.6*	*13.4*		*12.9*	*12.0*		*6.6*	*6.2*
Income after financial items	1,393	1,861	-25	2,901	3,194	-9	1,857	2,149
Net income for the period	1,030	1,579	-35	2,204	2,550	-14	1,423	1,769
Earnings per share after dilution, SEK	1.80	2.76	-35	3.85	4.45	-14	2.48	3.09
Earnings per share excl. items affecting comparability after dilution*, SEK	2.27	2.73	-17	4.32	4.46	-3	2.96	3.09
Free operating cash flow*	3,903	2,459	59	2,766	2,329	19	3,199	2,762
Return on capital employed excl. items affecting comparability*, %	7.4	7.0		7.4	7.0		7.4	7.1
Operating working capital/net sales*, %	33.8	33.2		33.8	33.2		33.8	31.6

*Alternative Performance Measure, refer to "Definitions".

All items are stated in SEKm and, accordingly, rounding differences can occur.

CEO Comment

Following a solid start to the year, with strong sell-in to channel partners supported by successful product launches, trading conditions were challenging in the second quarter. Ongoing geopolitical uncertainty and weak consumer sentiment continued to weigh on demand, while unfavorable weather in Europe during the first six weeks of the quarter further slowed sell-out and replenishment. North America continued its recovery, delivering solid growth across most product categories.

European weakness impacted performance

In the quarter, net sales amounted to SEK 14,383m (15,277), corresponding to organic growth of -4% compared with a strong second quarter last year. The decline was primarily driven by an 11% organic sales decrease in the Gardena Division and a 3% decline in the Husqvarna Forest & Garden Division, while the Husqvarna Construction Division delivered organic growth of 5%.

Operating income, excluding IAC, amounted to SEK 1,950m (2,041), with the margin improving to 13.6% (13.4). The result included IEEPA-related tariff refunds of SEK 240m. Excluding the tariff refunds, earnings were impacted by lower sales volumes, continued inflationary pressure, higher raw material and logistics costs, as well as negative currency effects.

Free operating cash flow improved to SEK 3,903m (2,459), driven by reductions in working capital. Our financial position remained solid and we reduced net debt to SEK 11.8bn (12.3).

Accelerating savings and operational excellence

While we continue to make progress with our cost savings program, and we have now reached run-rate savings of approximately SEK 630m, with a quarterly contribution of SEK 385m, the benefits are not yet enough to fully offset the external headwinds we face. We are therefore raising our ambition and now target savings of SEK 3 billion by end of 2028.

During the year, we have closed several warehouses in Europe within the Construction Division, while additional consolidation initiatives are underway across the Group. We also completed our first Group-wide transportation tender, reducing our supplier base by two-thirds and leveraging the Group's scale.

During the quarter, we announced the planned discontinuation of our non-core stone diamond tools business within the Husqvarna Construction Division. In Gardena, we are accelerating the turnaround plans as presented at our Capital Market Day in December, into a strategic review of the Powered Garden Business Portfolio Unit (BPU). We are strengthening OEM partnerships across the portfolio to support a more asset-light and flexible operating model, while implementing a leaner organization with clearer roles and accountability.

We are also optimizing our manufacturing footprint. During the quarter, we initiated the process to consolidate parts of Gardena's German production into our Czech facilities, enabling us to leverage the strengths of each site and use our manufacturing network more efficiently.

Executing on our transformation agenda in a challenging environment

We recently announced changes to our Group Management team and are pleased to welcome four new members. Our new Chief Financial Officer, Chief Procurement Officer, and President of the Husqvarna Construction Division will join in the third quarter, followed by our new Chief Information Officer at the end of the year. They bring fresh perspectives, new capabilities, and valuable experience that will strengthen our foundation and help accelerate performance.

While external headwinds are expected to persist, we remain committed to our transformation towards profitable growth. Supported by our strong portfolio of brands and products, a continued focus on operational excellence, strategic portfolio management, and an enhanced aftermarket offering, we are confident in our ability to create customer value and deliver profitable growth over the long term.

Glen Instone, CEO

Net sales

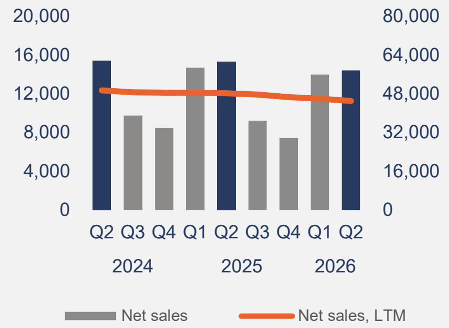
Second quarter 2026

Net sales decreased organically by 4%. Reported net sales declined by 6% to SEK 14,383m (15,277), including an impact of -2% from changes in exchange rates. The development was driven by broad-based sales decline in Europe, mainly affecting the Powered Garden and Watering BPUs in the Gardena Division, as well as Wheeled BPU in the Husqvarna Forest & Garden Division.

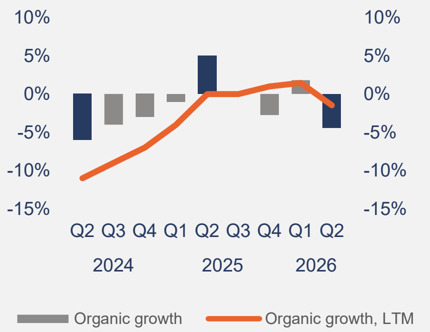
January – June 2026

Net sales decreased organically by 1%. Net sales for the period decreased by 5% to SEK 28,344m (29,981), including an impact of -4% from changes in exchange rates. The decline was driven by the Powered Garden BPU in the Gardena Division, as well as Wheeled in the Husqvarna Forest & Garden Division.

Net sales, SEKm



Organic growth, %



Operating income excl. IAC, SEKm

Operating income

Second quarter 2026

Operating income amounted to SEK 1,600m (2,063). Items affecting comparability amounted to SEK -349m. These were primarily related to the execution of the Group's cost-saving initiatives, as well as a write-down associated with the Brastad factory. Excluding items affecting comparability, operating income amounted to SEK 1,950m (2,041) and the operating margin was 13.6% (13.4). The result included IEEPA-related tariff refunds of SEK 240m, as well as negative effect of SEK 10m from paid tariffs compared with the preceding year. Excluding the tariff refunds, earnings were impacted by lower sales volumes, continued inflationary pressure, higher raw material and logistics costs. Changes in exchange rates had an impact of SEK -60m compared with the preceding year. Acquisition-related amortizations amounted to SEK -50m (-55).

January – June 2026

Operating income amounted to SEK 3,311m (3,594) and the operating margin was 11.7% (12.0). Items affecting comparability amounted to SEK -357m. These were primarily related to the execution of the Group's cost-saving initiatives, as well as a write-down associated with the Brastad factory. Excluding items affecting comparability, operating income amounted to SEK 3,667m (3,602) and the operating margin was 12.9% (12.0). The result included IEEPA-related tariff refunds of SEK 240m, as well as negative effect of SEK 95m from paid tariffs compared with the preceding year. Excluding the tariff refunds, earnings were impacted by tariffs, inflationary pressure, higher raw material and logistics costs as well as lower sales volumes. Changes in exchange rates had an impact of SEK -90m compared with the preceding year. Acquisition related amortizations amounted to SEK -99m (-114).

Taxes

Second quarter 2026
Income tax amounted to SEK -363m (-281), corresponding to an effective tax rate of 26.0% (15.1).

January – June 2026
Income tax amounted to SEK -698m (-644), corresponding to an effective tax rate of 24.0% (20.2).

Earnings per share

Second quarter 2026
Net income attributable to equity holders of the Parent Company amounted to SEK 1,030m (1,578), corresponding to SEK 1.80 (2.76) earnings per share after dilution. Earnings per share excluding items affecting comparability and after dilution amounted to SEK 2.27 (2.73).

January – June 2026
Net income for the period attributable to equity holders of the Parent Company amounted to SEK 2,203m (2,548), corresponding to SEK 3.85 (4.45) per share after dilution. Earnings per share excluding items affecting comparability and after dilution amounted to SEK 4.32 (4.46).

Capital employed
Capital employed for the rolling 12-month period amounted to SEK 40,038m (42,348). Return on capital employed, excluding items affecting comparability was 7.4% (7.0).

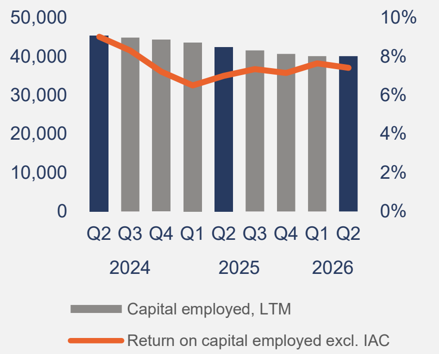
Cash flow

Second quarter 2026
Free operating cash flow increased to SEK 3,903m (2,459), primarily driven by reductions in working capital during the period. Accounts receivables were elevated going into the quarter due to increased sales at the end of the first quarter and the subsequent reduction had a positive impact on cash flow.

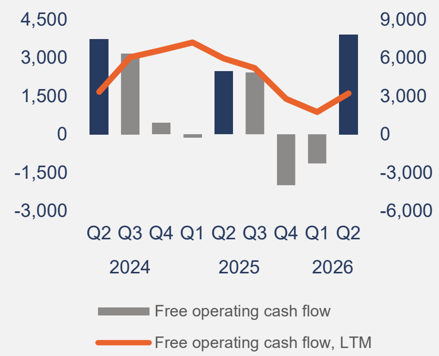
January – June 2026
Free operating cash flow amounted to SEK 2,766m (2,329).

Financial position
Net debt as of June 30, 2026, was SEK 11,810m (12,310). Other interest-bearing liabilities and lease liabilities were SEK 13,892m (14,439). The net pension liability amounted to SEK 1,943m (1,853) and liquid funds and other interest-bearing assets were SEK 4,457m (4,271). The net debt/EBITDA ratio, excluding items affecting comparability, was 2.0 (2.3). The net debt/equity ratio was 0.46 (0.50).

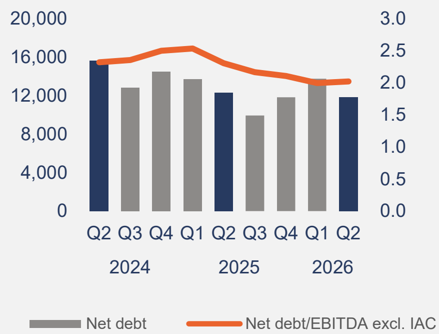
Return on capital employed excl. IAC, SEKm



Free operating cash flow, SEKm



Net debt/EBITDA ratio excl. IAC



Financial summary

SEKm	Q2 2026	Q2 2025	∆%	Jan-Jun 2026	Jan-Jun 2025	∆%	LTM*	Full year 2025
Net sales	8,338	8,701	-4	16,806	17,469	-4	27,125	27,788
Organic growth, %*	*-3*	*5*		*0*	*5*		*0*	*3*
Operating income	1,099	1,145	-4	2,407	2,252	7	2,302	2,147
Operating margin, %	*13.2*	*13.2*		*14.3*	*12.9*		*8.5*	*7.7*
Operating income excl. items affecting comparability*	1,189	1,153	3	2,499	2,289	9	2,366	2,156
Operating margin excl. items affecting comparability, %*	*14.3*	*13.3*		*14.9*	*13.1*		*8.7*	*7.8*

* Alternative Performance Measure, refer to "Definitions".

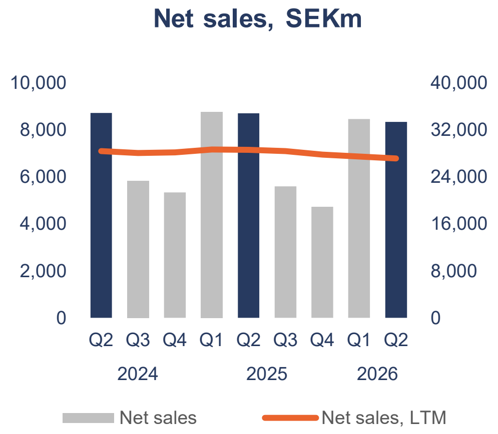
Net sales

Second quarter 2026

Net sales decreased organically by 3%. Net sales decreased by 4% to SEK 8,338m (8,701), including an impact of -1% from changes in exchange rates. The decline was driven by weak consumer sentiment in Europe, resulting in lower sales in the Wheeled BPU in particular.

January – June 2026

Organic growth was flat. Net sales decreased by 4% to SEK 16,806m (17,469), including an impact of -4% from changes in exchange rates. Sales of robotic mowers and handheld products increased, while sales of wheeled products declined during the period.



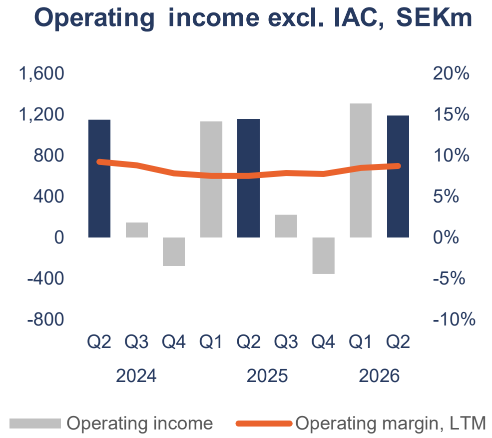
Operating income

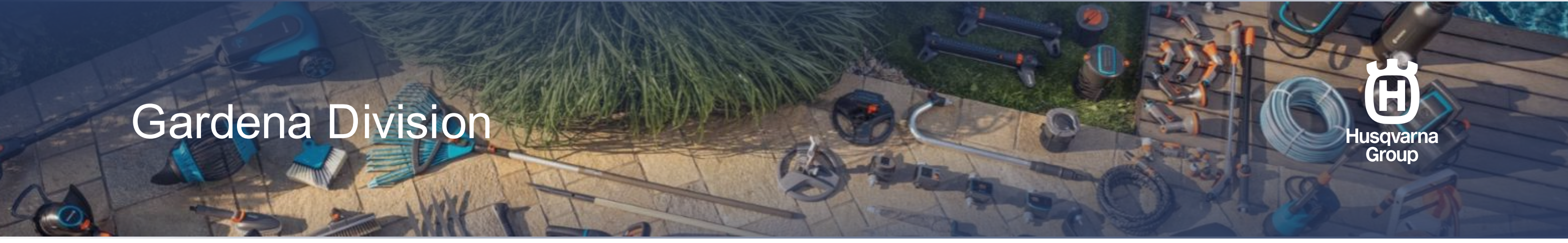
Second quarter 2026

Operating income amounted to SEK 1,099m (1,145), and the operating margin was 13.2% (13.2). Excluding items affecting comparability, operating income amounted to SEK 1,189m (1,153) and the operating margin was 14.3% (13.3). The increase was attributable to tariff refunds of SEK 112m while lower volumes, and cost inflation had a negative impact on earnings. Changes in exchange rates had an impact of SEK -45m compared with the preceding year.

January – June 2026

Operating income amounted to SEK 2,407m (2,252) and the operating margin was 14.3% (12.9). Excluding items affecting comparability, operating income was SEK 2,499m (2,289) and the operating margin was 14.9% (13.1). Tariff refunds had a positive effect, while cost inflation had an adverse effect. Changes in exchange rates had a negative impact of SEK 15m compared with the preceding year.





Gardena Division

Financial summary

SEKm	Q2 2026	Q2 2025	∆%	Jan-Jun 2026	Jan-Jun 2025	∆%	LTM*	Full year 2025
Net sales	4,072	4,668	-13	7,815	8,713	-10	10,596	11,493
Organic growth, %*	*-11*	*7*		*-7*	*-1*		*-7*	*-3*
Operating income	420	816	-49	867	1,267	-32	329	729
Operating margin, %	*10.3*	*17.5*		*11.1*	*14.5*		*3.1*	*6.3*
Operating income excl. items affecting comparability*	674	816	-17	1,126	1,267	-11	589	730
Operating margin excl. items affecting comparability, %*	*16.6*	*17.5*		*14.4*	*14.5*		*5.6*	*6.4*

* Alternative Performance Measure, refer to "Definitions".

Net sales

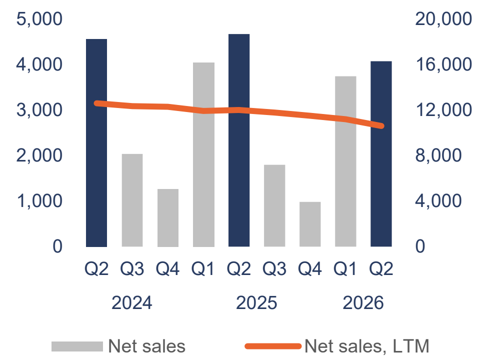
Second quarter 2026

Net sales decreased organically by 11%. Net sales decreased by 13% to SEK 4,072m (4,668), including an impact of -2% from changes in exchange rates. The development was attributable to a broad-based sales decline in Europe, which particularly affected the Powered Garden BPU, including electric products and Gardena branded robotic mowers, as well as the Watering BPU.

January – June 2026

Net sales decreased organically by 7%. Net sales decreased by 10% to SEK 7,815m (8,713), including an impact of -3% from changes in exchange rates. The decline was attributable to lower sales in both the Powered Garden and Hand tool BPUs in Europe, while watering products noted growth in both North America and Europe.

Net sales, SEKm



Operating income

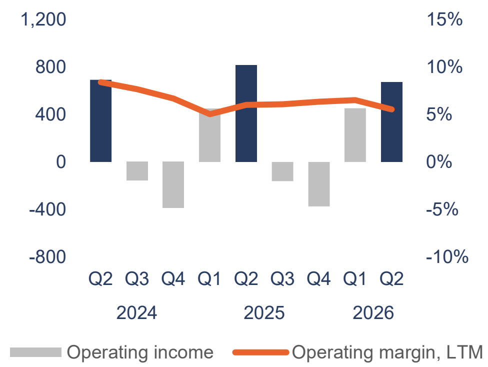
Second quarter 2026

Operating income amounted to SEK 420m (816), and the operating margin was 10.3% (17.5). Excluding items affecting comparability, operating income amounted to SEK 674m (816), and the operating margin was 16.6% (17.5). The decrease was mainly attributable to lower volumes. Changes in exchange rates had a positive impact of SEK 10m compared with the preceding year, and tariff refunds amounted to SEK 29m. Acquisition-related amortization amounted to SEK -27m (-28).

January – June 2026

Operating income amounted to SEK 867m (1,267) and the operating margin was 11.1% (14.5). Excluding items affecting comparability, operating income was SEK 1,126m (1,267) and the operating margin was 14.4% (14.5). Lower volumes and cost inflation had a negative impact. Changes in exchange rates had an impact of SEK -5m compared with the preceding year. Acquisition-related amortization amounted to SEK -52m (-58).

Operating income excl. IAC, SEKm



Financial summary

SEKm	Q2 2026	Q2 2025	∆%	Jan-Jun 2026	Jan-Jun 2025	∆%	LTM*	Full year 2025
Net sales	1,928	1,871	3	3,640	3,728	-2	7,089	7,177
Organic growth, %*	*5*	*-4*		*3*	*-6*		*3*	*-2*
Operating income	267	237	13	377	372	1	644	639
Operating margin, %	*13.8*	*12.7*		*10.3*	*10.0*		*9.1*	*8.9*
Operating income excl. items affecting comparability*	268	237	13	378	372	2	648	641
Operating margin excl. items affecting comparability, %*	*13.9*	*12.7*		*10.4*	*10.0*		*9.1*	*8.9*

* Alternative Performance Measure, refer to "Definitions".

Net sales

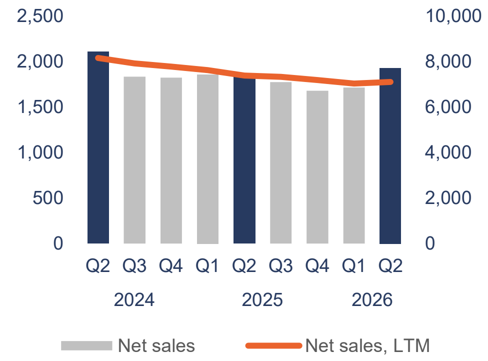
Second quarter 2026

Net sales increased organically by 5%. Net sales increased by 3% to SEK 1,928m (1,871), including an impact of -2% from changes in exchange rates. The organic increase was mainly driven by the Sawing & Drilling BPU and aftermarket sales. All regions grew.

January – June 2026

Net sales increased organically by 3%. Net sales decreased by 2% to SEK 3,640m (3,728), including an impact of -5% from changes in exchange rates. The organic increase was mainly driven by the Sawing & Drilling BPU.

Net sales, SEKm



Operating income

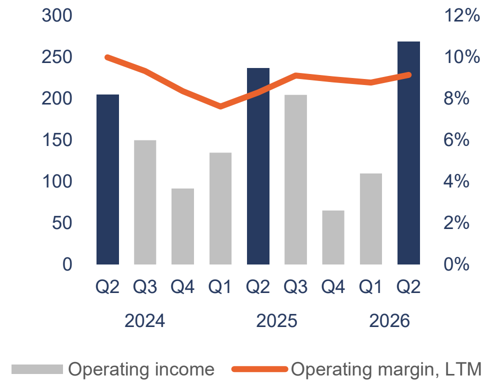
Second quarter 2026

Operating income amounted to SEK 267m (237), and the operating margin was 13.8% (12.7). Excluding items affecting comparability, the operating income was SEK 268m (237) and the operating margin was 13.9% (12.7). The increase was attributable to tariff refunds of SEK 99m, while cost inflation, paid tariffs and exchange rates had a negative impact. Changes in exchange rates had an impact of SEK -25m compared with the preceding year. Acquisition-related amortization amounted to SEK -22m (-23).

January – June 2026

Operating income amounted to SEK 377m (372). The operating margin was 10.3% (10.0). Excluding items affecting comparability, the operating income was SEK 378m (372) and the operating margin was 10.4% (10.0), with a positive impact from tariff refunds. Changes in exchange rates had an impact of SEK -70m compared with the preceding year. Acquisition-related amortization amounted to SEK -44m (-48).

Operating income excl. IAC, SEKm



Sustainability

Sustainability	Q2 2026 LTM	Q2 2025 LTM	Change	Change since 2015 base year
CO_2 emissions across the value chain, thousand tonnes	4,150	4,228	-1.8%	-53.3%
Share of sales from circular offerings, %	17.7	15.5	+2.2pp	N/A

The Group has two sustainability targets: Carbon and Circular. The carbon target is to reduce greenhouse gas emissions across the value chain by 60% by 2030, with 2015 as the base year. The circular target is to improve resource efficiency across the product lifecycle and increase the share of net sales generated from circular offerings to 25% by 2030.

CO_2 emissions across the value chain for the rolling 12-month period amounted to 4,150 thousand tonnes (4,228), corresponding to a decrease of 1.8% compared with the same quarter last year and 53.3% compared with the 2015 base year. The reduction was primarily driven by product volume and mix effects, resulting in lower upstream and product-use emissions.

The share of circular offerings for the rolling 12-month period increased to 17.7% (15.5) of net sales, with aftermarket solutions and robotic lawn mowers being the largest contributors.

The approach to circular offerings can be found in the Sustainability section of the Group's website.

Significant events

During the quarter

On April 16, the Annual General Meeting approved the dividend for 2025, of SEK 1.25 (1.00) per share, corresponding to a total dividend of SEK 720m (572). The dividend will be paid in two installments: the first of SEK 0.50 per share with record date on April 20, 2026, and the second of SEK 0.75 per share with record date on October 20, 2026.

On April 23, Anders Lindmark's appointment as President of the Husqvarna Construction Division was announced. Anders assumed his role and became a member of Group Management on July 1, 2026.

On May 6, the Group announced the planned discontinuation of its non-core stone diamond tools business within the Husqvarna Construction Division. A full withdrawal is expected to be completed by the end of 2026.

On June 5, the Group announced changes to the Group Management team:
– Lily Guo was appointed Chief Procurement Officer, a newly established position in Group Management. Lily will assume the role on August 1, 2026.
– Patrik Johnson was appointed Chief Financial Officer, effective September 11, 2026.
– Anders Candell was appointed Chief Information Officer and will assume the role in December 2026.

After the quarter

No significant events were announced after the quarter.

The Board of Directors and the CEO certify that the interim report gives a fair view of the performance of the business, position and income statements of the Parent Company and Husqvarna Group and describes the principal risks and uncertainties to which the Parent Company and the Group is exposed.

Stockholm, July 16, 2026

Torbjörn Lööf
Chair of the Board

Ingrid Bonde
Board member

Claes Boustedt
Board member

Marlies Gebetsberger
Board member

Magnus Jarlegren
Board member

Katarina Martinson
Board member

Daniel Nodhäll
Board member

Christine Robins
Board member

Glen Instone
Board member and CEO

Anders Krantz
Board member and
employee representative

Dan Byström
Board member and
employee representative

Auditors' review report

To the Board of Directors of Husqvarna AB (publ)
Corp. id. 556000-5331

Introduction

We have reviewed the condensed interim financial information (interim report) of Husqvarna AB (publ) as of 30 June 2026 and the six-month period then ended. The Board of Directors and the President & CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm July 16, 2026

KPMG AB

Joakim Thilstedt
Authorized Public Accountant

Financial reports summary

Group Condensed consolidated income statement

SEKm	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025	LTM*	Full year 2025
Net sales	14,383	15,277	28,344	29,981	44,977	46,613
Cost of goods sold	-9,713	-10,149	-19,129	-20,371	-31,462	-32,704
Gross income	**4,670**	**5,128**	**9,215**	**9,609**	**13,515**	**13,909**
Gross margin, %	*32.5*	*33.6*	*32.5*	*32.1*	*30.0*	*29.8*
Selling expenses	-2,224	-2,269	-4,248	-4,363	-7,811	-7,926
Administrative expenses	-852	-797	-1,687	-1,668	-3,093	-3,074
Other operating income/expenses	7	0	31	16	4	-11
Operating income	**1,600**	**2,063**	**3,311**	**3,594**	**2,615**	**2,898**
Operating margin, %	*11.1*	*13.5*	*11.7*	*12.0*	*5.8*	*6.2*
Financial items, net	-207	-202	-410	-401	-758	-749
Income after financial items	**1,393**	**1,861**	**2,901**	**3,194**	**1,857**	**2,149**
Margin, %	*9.7*	*12.2*	*10.2*	*10.7*	*4.1*	*4.6*
Income tax	-363	-281	-698	-644	-434	-380
Net income for the period	**1,030**	**1,579**	**2,204**	**2,550**	**1,423**	**1,769**
Net income for the period attributable to:						
Equity holders of the Parent Company	1,030	1,578	2,203	2,548	1,423	1,768
Non-controlling interest	0	1	1	2	0	1
Earnings per share:						
Before dilution, SEK	1.80	2.76	3.85	4.46	2.49	3.09
After dilution, SEK	1.80	2.76	3.85	4.45	2.48	3.09
Average number of shares outstanding:						
Before dilution, millions	571.8	571.7	571.8	571.7	571.8	571.7
After dilution, millions	572.9	572.3	572.9	572.4	572.7	572.5

Comparative figures have been restated due to a reclassification of certain costs to better reflect the nature of the expenses. Within cost of goods sold, SEK -48m (Q2 2025), SEK -99m (Jan-Jun 2025) and SEK -190m (full year 2025) have been reclassified from selling expenses.

Group Condensed comprehensive income statement

SEKm	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025	LTM*	Full year 2025
Net income for the period	**1,030**	**1,579**	**2,204**	**2,550**	**1,423**	**1,769**
Other comprehensive income						
Items that will not be reclassified to the income statement:						
Remeasurements on defined benefit pension plans, net of tax	-29	-2	-106	-17	13	102
Total items that will not be reclassified to the income statement, net of tax	**-29**	**-2**	**-106**	**-17**	**13**	**102**
Items that may be reclassified to the income statement:						
Translation differences	567	-943	1,450	-3,586	561	-4,475
Net investment hedge, net of tax	-203	579	-569	1,723	-222	2,071
Cash flow hedges, net of tax	-51	-153	-48	-62	29	16
Total items that may be reclassified to the income statement, net of tax	**313**	**-517**	**832**	**-1,925**	**369**	**-2,388**
Other comprehensive income, net of tax	**284**	**-519**	**726**	**-1,942**	**381**	**-2,287**
Total comprehensive income for the period	**1,315**	**1,060**	**2,930**	**608**	**1,805**	**-517**
Total comprehensive income attributable to:						
Equity holders of the Parent Company	1,314	1,059	2,929	606	1,804	-518
Non-controlling interest	0	1	1	2	0	1

Group Condensed consolidated balance sheet

SEKm	Jun 30 2026	Jun 30 2025	Dec 31 2025
Assets			
Property, plant and equipment	6,501	6,981	6,668
Right of use assets	1,893	1,710	1,641
Goodwill	9,753	9,633	9,380
Other intangible assets	8,382	8,510	8,265
Investments in associated companies	2	32	2
Derivatives	2	-	13
Other non-current assets	1,044	891	1,072
Deferred tax assets	1,736	1,856	1,828
Total non-current assets	**29,314**	**29,613**	**28,869**
Inventories	12,682	11,954	13,847
Trade receivables	10,443	10,683	4,990
Derivatives	388	438	577
Current tax receivables	455	477	462
Other current assets	1,923	1,775	1,641
Cash and cash equivalents	3,457	3,475	1,707
Total current assets	**29,349**	**28,802**	**23,224**
Total assets	**58,663**	**58,415**	**52,094**
Equity and liabilities			
Equity attributable to equity holders of the Parent Company	25,764	24,641	23,537
Non-controlling interests	3	4	3
Total equity (Note 4)	**25,767**	**24,645**	**23,540**
Borrowings	8,245	9,816	9,200
Lease liabilities	1,376	1,108	1,199
Derivatives	10	49	18
Deferred tax liabilities	2,215	2,205	2,291
Provisions for pensions and other post-employment benefits	2,065	2,040	1,905
Other provisions	612	641	556
Total non-current liabilities	**14,523**	**15,860**	**15,169**
Trade payables	6,163	6,786	5,786
Current tax liabilities	598	786	381
Other liabilities	5,670	5,330	3,814
Dividend payable	432	288	-
Borrowings	2,875	2,492	1,716
Lease liabilities	673	618	616
Derivatives	713	357	249
Other provisions	1,250	1,253	823
Total current liabilities	**18,373**	**17,910**	**13,385**
Total equity and liabilities	**58,663**	**58,415**	**52,094**

Group Condensed consolidated cash flow statement

SEKm	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Operations					
Operating income	1,600	2,063	3,311	3,594	2,898
Non-cash items	1,196	905	2,084	1,695	3,001
Cash items					
Paid restructuring expenses	-62	-153	-117	-307	-584
Net financial items, received/paid	-249	-156	-422	-306	-575
Taxes paid/received	-208	-133	-289	-254	-370
Cash flow from operations, excluding change in operating assets and liabilities	**2,278**	**2,524**	**4,566**	**4,422**	**4,371**
Net working capital					
Change in inventories	1,655	1,085	1,954	1,526	-731
Change in trade receivables	876	-171	-5,100	-5,517	120
Change in trade payables	-718	-744	204	1,184	249
Change in other operating assets/liabilities	-337	130	1,227	1,348	194
Net working capital change	**1,476**	**299**	**-1,716**	**-1,459**	**-169**
Cash flow from operations	**3,754**	**2,824**	**2,850**	**2,962**	**4,202**
Investments					
Acquisitions of subsidiaries/operations	-	-28	-	-28	-29
Proceeds from sale of property, plant and equipment	25	5	52	306	470
Investments in property, plant and equipment and intangible assets	-489	-605	-873	-1,136	-2,258
Investments and divestments of financial assets	-2	3	-3	-1	-69
Cash flow from investments	**-466**	**-626**	**-825**	**-860**	**-1,886**
Cash flow from operations and investments	**3,288**	**2,198**	**2,025**	**2,102**	**2,316**
Financing					
Dividend paid to shareholders	-284	-286	-284	-286	-572
Dividend paid to non-controlling interests	-1	-1	-1	-1	-1
Proceeds/repayment of borrowings	-999	-1,320	99	-155	-1,415
Other financing activities	-318	952	-185	-59	-476
Cash flow from financing	**-1,601**	**-655**	**-370**	**-501**	**-2,463**
Total cash flow	**1,687**	**1,543**	**1,655**	**1,602**	**-147**
Cash and cash equivalents at the beginning of the period	1,708	1,919	1,707	1,970	1,970
Exchange rate differences referring to cash and cash equivalents	62	13	95	-97	-116
Cash and cash equivalents at the end of the period	**3,457**	**3,475**	**3,457**	**3,475**	**1,707**

Free operating cash flow, SEKm	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
EBITDA*	2,402	2,814	4,852	5,081	5,866
Non-cash and other items**	514	-49	504	-157	-677
EBITDA excl. non-cash and other items	**2,916**	**2,765**	**5,355**	**4,924**	**5,189**
Investments in property, plant and equipment and intangible assets	-489	-605	-873	-1,136	-2,258
Net working capital change	1,476	299	-1,716	-1,459	-169
Free operating cash flow*	**3,903**	**2,459**	**2,766**	**2,329**	**2,762**

* Alternative Performance Measure, refer to "Definitions".

** Other items include items affecting comparability and lease payments.

Parent Company Condensed income statement

SEKm	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Net sales	7,323	7,878	14,740	14,445	23,813
Cost of goods sold	-5,491	-6,242	-11,104	-11,168	-19,211
Gross income	**1,832**	**1,635**	**3,635**	**3,277**	**4,603**
Selling expenses	-654	-629	-1,081	-1,135	-2,185
Administrative expenses	-620	-587	-1,143	-1,166	-2,089
Other operating income/expense	-2	0	-2	0	0
Operating income	**555**	**419**	**1,409**	**975**	**330**
Financial items, net	-346	1,029	-839	2,175	2,051
Income after financial items	**209**	**1,448**	**570**	**3,151**	**2,381**
Appropriations	-69	-42	-162	-83	-3
Income before taxes	**140**	**1,406**	**408**	**3,068**	**2,378**
Tax on profit for the year	-29	-172	-55	-515	-397
Income for the period	**111**	**1,234**	**353**	**2,553**	**1,981**

Parent Company Condensed balance sheet

SEKm	Jun 30 2026	Jun 30 2025	Dec 31 2025
Non-current assets	40,104	52,980	40,410
Current assets	22,780	14,618	19,246
Total assets	**62,884**	**67,598**	**59,656**
Equity	29,056	29,991	29,514
Untaxed reserves	1,424	1,424	1,424
Provisions	830	720	734
Non-current liabilities	9,196	10,670	10,067
Current liabilities	22,378	24,793	17,917
Total equity and liabilities	**62,884**	**67,598**	**59,656**

Notes

Note 1 Accounting Principles

This interim report has been prepared in accordance with IAS 34, Interim financial reporting and the Swedish Annual Accounts Act. The financial statement of the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act, chapter 9 and the Swedish Financial Reporting Board's standard RFR 2 Accounting for Legal Entities. The accounting principles adopted are consistent with those presented in the Annual Report 2025, which is available at www.husqvarnagroup.com.

Note 2 Risks and uncertainty factors

Husqvarna Group is exposed to several risks across the value chain as well as financial risks. Risks across the value chain may arise in areas such as product and solutions development, sourcing, manufacturing, transportation, customer interaction and customer use. Financial risks refer primarily to currency exchange rates, interest rates, financing, tax and credit risks. Risk management is integrated into Husqvarna Group's core business processes and day-to-day activities and is guided by a comprehensive set of Group policies and related procedures.

Ongoing geopolitical tensions, such as the war in Iran and the impacts in and around the Persian Gulf, lead to increasing uncertainty and rising commodity and logistics cost. Changes in prices of commodities such as oil and gas may directly or indirectly affect the Group's financial position and operating profit through higher costs, price increases and reduced purchasing power among customers and consumers.

For further information on risks and uncertainty factors, see the Annual Report 2025 which is available at www.husqvarnagroup.com.

Note 3 Parent Company

Net sales for January – June 2026 for the Parent Company, Husqvarna AB (publ) amounted to SEK 14,740m (14,445), of which SEK 11,378m (11,074) referred to sales to Group companies and SEK 3,362m (3,371) to external customers. Income after financial items amounted to SEK 570m (3,151). Income for the period amounted to SEK 353m (2,553). Investments in property, plant and equipment and intangible assets amounted to SEK 540m (693). Cash and cash equivalents amounted to SEK 1,470m (1,523) at the end of the quarter. Undistributed earnings in the Parent Company amounted to SEK 25,432m (26,572).

Note 4 Change in Group equity, condensed

SEKm	Attributable to equity holders of the Parent company	Non-controlling interests	Total equity
Opening balance January 1, 2025	**24,619**	**3**	**24,622**
Share-based payment	125	-	125
Hedge for LTI-programs	-135	-	-135
Dividend	-574	-1	-575
Total comprehensive income	606	2	608
Closing balance June 30, 2025	**24,641**	**4**	**24,645**
Opening balance January 1, 2026	**23,537**	**3**	**23,540**
Share-based payment	-27	-	-27
Hedge for LTI-programs	43	-	43
Dividend	-718	-1	-718
Total comprehensive income	2,929	1	2,930
Closing balance June 30, 2026	**25,764**	**3**	**25,767**

Fair value of financial instruments

The Group’s financial instruments carried at fair value are derivatives. Derivatives belong to Level 2 in the fair value hierarchy. Future cash flows have been discounted using current quoted market interest rates and exchange rates for similar instruments. Further information about the accounting principles for financial instruments and methods used for estimating the fair value of the financial instruments are described in note 1 and note 20, respectively, in the Annual Report 2025. The carrying value approximates fair value for all financial instruments.

Note 5 Key performance indicators

EBITDA*, SEKm	**Q2 2026**	Q2 2025	**Jan-Jun 2026**	Jan-Jun 2025	**LTM***	Full year 2025
Operating income	1,600	2,063	3,311	3,594	2,615	2,898
Reversals						
Depreciation	470	481	928	960	1,892	1,923
Amortization	269	259	547	513	1,056	1,022
Impairment	63	12	66	14	74	22
Depreciation, amortization and impairment	802	752	1,541	1,487	3,022	2,968
EBITDA*	**2,402**	**2,814**	**4,852**	**5,081**	**5,636**	**5,866**
Excl. items affecting comparability*	2,692	2,793	5,149	5,089	5,947	*5,888*
EBITDA margin, %	*16.7*	*18.4*	*17.1*	*16.9*	*12.5*	*12.6*
Excl. items affecting comparability, %*	*18.7*	*18.3*	*18.2*	*17.0*	*13.2*	*12.6*

*Alternative Performance Measure, refer to "Definitions".

Organic Growth*%, SEKm

Q2 2026	Reported net sales	Acquisitions/ divestments	Net sales before currency translation	Currency translation	Adjusted net sales
2026	14,383		14,383		14,383
2025	15,277	-	15,277	-236	15,040
Growth	-894		-894		-658
Growth, %	***-6***		***-6***		***-4***

Jan-Jun 2026	Reported net sales	Acquisitions/ divestments	Net sales before currency translation	Currency translation	Adjusted net sales
2026	28,344		28,344		28,344
2025	29,981	-	29,981	-1,226	28,755
Growth	-1,636		-1,636		-410
Growth, %	***-5***		***-5***		***-1***

LTM*	Reported net sales	Acquisitions/ divestments	Net sales before currency translation	Currency translation	Adjusted net sales
2026	44,977		44,977		44,977
2025	48,183	-	48,183	-2,556	45,627
Growth	-3,206		-3,206		-650
Growth, %	***-7***		***-7***		***-1***

*Alternative Performance Measure, refer to "Definitions".

Key data	**Jun 30 2026**	Jun 30 2025	Dec 31 2025
Operating working capital, SEKm	16,962	15,851	13,051
Average operating working capital LTM, SEKm	15,205	15,974	14,739
Operating working capital/net sales, %*	*33.8*	*33.2*	*31.6*
Return on capital employed, %	*6.5*	*5.6*	*7.1*
Excl. items affecting comparability, %*	*7.4*	*7.0*	*7.1*
Return on equity, %	*5.8*	*5.2*	*7.2*
Excl. items affecting comparability, %*	*6.9*	*7.0*	*7.2*
Capital turn-over rate, times	1.2	1.2	1.3
Equity/assets ratio, %	*44*	*42*	*45*
Equity per share after dilution, SEK	45.0	43.2	41.1
Average number of employees	11,655	12,316	11,915

* Alternative Performance Measure, refer to "Definitions".

Net debt*, SEKm	**Jun 30 2026**	Jun 30 2025	Dec 31 2025
Net pension liability	1,943	1,853	1,735
Other interest-bearing liabilities	11,843	12,713	11,183
Lease liabilities	2,049	1,726	1,815
Dividend payable	432	288	-
Less: Liquid funds and other interest-bearing assets	-4,457	-4,271	-2,900
Net debt*	**11,810**	**12,310**	**11,833**
Net debt/equity ratio	0.46	0.50	0.50
Net debt/EBITDA excl. items affecting comparability*	2.0	2.3	2.1

* Alternative Performance Measure, refer to "Definitions".

Return on capital employed*, SEKm	**Jun 30 2026**	Jun 30 2025	Dec 31 2025
Tangible assets	6,501	6,981	6,668
Intangible assets	18,135	18,143	17,645
Cash and cash equivalents	3,457	3,475	1,707
Other assets	30,428	29,816	25,912
Other liabilities	-16,507	-17,002	-13,651
Capital employed*	**42,014**	**41,413**	**38,281**
Capital employed*, LTM Average	**40,038**	**42,348**	**40,655**
Operating income, LTM	2,615	2,362	2,898
Return on capital employed*, %	***6.5***	***5.6***	***7.1***
Operating income excl. items affecting comparability*, LTM	2,966	2,961	2,901
Return on capital employed excl. items affecting comparability*, %	***7.4***	***7.0***	***7.1***

* Alternative Performance Measure, refer to "Definitions".

Note 6 Net sales and income by division and quarter

SEKm	2026		2025				2024		
Group	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Net sales	14,383	13,962	7,429	9,204	15,277	14,704	8,464	9,739	15,430
Net sales, LTM*	44,977	45,871	46,613	47,648	48,183	48,337	48,352	48,494	49,267
Operating income	1,600	1,710	-837	141	2,063	1,532	-1,285	52	1,899
Operating margin, %	*11.1*	*12.3*	*-11.3*	*1.5*	*13.5*	*10.4*	*-15.2*	*0.5*	*12.3*
Operating income excl. IAC*	1,950	1,718	-841	140	2,041	1,561	-694	53	1,906
Operating margin excl. IAC, %*	*13.6*	*12.3*	*-11.3*	*1.5*	*13.4*	*10.6*	*-8.2*	*0.5*	*12.4*
Operating income, LTM*	2,615	3,077	2,898	2,450	2,362	2,198	2,597	2,899	3,245
Operating margin, LTM, %*	*5.8*	*6.7*	*6.2*	*5.1*	*4.9*	*4.5*	*5.4*	*6.0*	*6.6*
Operating income excl. IAC*, LTM*	2,966	3,058	2,901	3,048	2,961	2,825	3,195	3,722	4,084
Operating margin excl. IAC, LTM*, %*	*6.6*	*6.7*	*6.2*	*6.4*	*6.1*	*5.8*	*6.6*	*7.7*	*8.3*
Husqvarna Forest & Garden	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Net sales	8,338	8,468	4,725	5,594	8,701	8,768	5,332	5,825	8,722
Net sales, LTM*	27,125	27,488	27,788	28,395	28,626	28,647	28,152	28,077	28,374
Operating income	1,099	1,308	-327	222	1,145	1,107	-414	144	1,145
Operating margin, %	*13.2*	*15.4*	*-6.9*	*4.0*	*13.2*	*12.6*	*-7.8*	*2.5*	*13.1*
Operating income excl. IAC*	1,189	1,310	-355	222	1,153	1,136	-277	144	1,149
Operating margin excl. IAC, %*	*14.3*	*15.5*	*-7.5*	*4.0*	*13.3*	*13.0*	*-5.2*	*2.5*	*13.2*
Operating income, LTM*	2,302	2,347	2,147	2,060	1,981	1,982	2,065	2,101	2,249
Operating margin, LTM, %*	*8.5*	*8.5*	*7.7*	*7.3*	*6.9*	*6.9*	*7.3*	*7.5*	*7.9*
Operating income excl. IAC*, LTM*	2,366	2,331	2,156	2,235	2,157	2,153	2,208	2,478	2,626
Operating margin excl. IAC, LTM*, %*	*8.7*	*8.5*	*7.8*	*7.9*	*7.5*	*7.5*	*7.8*	*8.8*	*9.3*
Gardena	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Net sales	4,072	3,743	981	1,799	4,668	4,045	1,264	2,037	4,566
Net sales, LTM*	10,596	11,192	11,493	11,776	12,014	11,911	12,281	12,342	12,593
Operating income	420	447	-377	-161	816	451	-467	-156	691
Operating margin, %	*10.3*	*11.9*	*-38.4*	*-9.0*	*17.5*	*11.1*	*-36.9*	*-7.6*	*15.1*
Operating income excl. IAC*	674	452	-376	-161	816	451	-388	-156	693
Operating margin excl. IAC, %*	*16.6*	*12.1*	*-38.3*	*-9.0*	*17.5*	*11.1*	*-30.7*	*-7.6*	*15.2*
Operating income, LTM*	329	725	729	639	645	520	742	802	912
Operating margin, LTM, %*	*3.1*	*6.5*	*6.3*	*5.4*	*5.4*	*4.4*	*6.0*	*6.5*	*7.2*
Operating income excl. IAC*, LTM*	589	731	730	718	724	600	823	946	1,061
Operating margin excl. IAC, LTM*, %*	*5.6*	*6.5*	*6.4*	*6.1*	*6.0*	*5.0*	*6.7*	*7.7*	*8.4*
Husqvarna Construction	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Net sales	1,928	1,712	1,676	1,773	1,871	1,857	1,820	1,832	2,105
Net sales, LTM*	7,089	7,032	7,177	7,321	7,381	7,615	7,766	7,915	8,143
Operating income	267	110	63	205	237	135	-239	150	204
Operating margin, %	*13.8*	*6.4*	*3.8*	*11.5*	*12.7*	*7.3*	*-13.1*	*8.2*	*9.7*
Operating income excl. IAC*	268	110	65	205	237	135	91	150	205
Operating margin excl. IAC, %*	*13.9*	*6.4*	*3.9*	*11.5*	*12.7*	*7.3*	*5.0*	*8.2*	*9.7*
Operating income, LTM*	644	615	639	337	282	249	318	553	628
Operating margin, LTM, %*	*9.1*	*8.7*	*8.9*	*4.6*	*3.8*	*3.3*	*4.1*	*7.0*	*7.7*
Operating income excl. IAC*, LTM*	648	617	641	667	613	581	649	738	813
Operating margin excl. IAC, LTM*, %*	*9.1*	*8.8*	*8.9*	*9.1*	*8.3*	*7.6*	*8.4*	*9.3*	*10.0*
Group Common	**Q2**	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Net sales	44	39	46	38	36	34	47	44	38
Operating income	-185	-154	-196	-125	-135	-161	-165	-86	-141
Operating income excl. IAC*	-182	-155	-176	-125	-165	-161	-121	-86	-141

The majority of net sales are recognized at a certain point in time.

*Alternative Performance Measure, refer to "Definitions".

Note 7 Items affecting comparability

SEKm	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Restructuring costs					
Write-down/reversal of non-current assets	-60	-	-60	-	19
Write-down of inventory	-	-	-	-	-43
Other	-290	21	-297	-8	22
Total items affecting comparability	**-349**	**21**	**-357**	**-8**	**-2**

Classification in the income statement SEKm	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Cost of goods sold	-332	-8	-338	-55	-49
Selling expenses	-6	-	-8	-	6
Administrative expenses	-11	30	-10	30	54
Other operating income/expenses	-	-1	-	17	-13
Total items affecting comparability	**-349**	**21**	**-357**	**-8**	**-2**

In Q2 2026, items affecting comparability amounted to SEK -349m. These were primarily related to the execution of the Group's cost-saving initiatives, including workforce reductions and the discontinuation of expansion activities at production facilities in Germany, as well as a write-down associated with the Brastad factory.

Note 8 Net assets by division*

	Assets		Liabilities		Net Assets	
SEKm	Jun 30 2026	Jun 30 2025	Jun 30 2026	Jun 30 2025	Jun 30 2026	Jun 30 2025
Husqvarna Forest & Garden	24,859	24,912	8,120	8,188	16,739	16,724
Gardena	17,712	17,792	3,678	4,287	14,034	13,505
Husqvarna Construction	7,983	7,805	1,388	1,353	6,595	6,451
Other**	3,530	3,448	3,321	3,174	209	275
Total	**54,084**	**53,957**	**16,507**	**17,002**	**37,576**	**36,955**

* Liquid assets, other interest-bearing assets, interest-bearing liabilities and equity are not included in the table above.

** Other include unallocated items, mostly tax and associated companies.

Note 9 Number of shares

	Outstanding A-shares	Outstanding B-shares	Repurchased B-shares *	Total
Number of shares as of December 31, 2025	**107,824,905**	**463,944,093**	**4,574,780**	**576,343,778**
Conversion of shares	-85,000	85,000		-
Shares allocated to LTI-program		107,868	-107,868	-
Number of shares as of June 30, 2026	**107,739,905**	**464,136,961**	**4,466,912**	**576,343,778**

* All repurchased B-shares are included in a third party share swap agreement.

Definitions

This report includes financial measures as required by the financial reporting framework applicable to Husqvarna Group, which is based on IFRS. In addition, there are other measures (Alternative Performance Measures) used by management and other stakeholders to analyze trends and performance of the Group's operations that cannot be directly read or derived from the financial statements. Husqvarna stakeholders should not consider these as substitutes, but rather as additions to the financial reporting measures prepared in accordance with IFRS. Please note that the Alternative Performance Measures, as defined, may not be comparable to similarly titled measures used by other companies. Refer below for a list of definitions of all measures and indicators used, referred to and presented in this report.

Computation of average amounts
The computation of key ratios is based on averages of affected balance sheet items over the last 12 months.

Last twelve months (LTM)
Last twelve months rolling has been included to assist stakeholders in their analysis of the seasonality that Husqvarna Group's business is exposed to.

Capital employed
Total equity and liabilities less non-interest-bearing debt including deferred tax liabilities. This measure shows the amount of capital that is used in the operations and is an important component for measuring the return from operations.

Capital expenditure
Investments in property, plant and equipment, right of use assets and intangible assets.

Capital turnover rate
Net sales last twelve months divided with average net assets. Shows how effectively capital is managed and is a key measure for monitoring value creation.

Earnings per share, after dilution
Earnings per share is expressed as net income attributable to equity holders of the Parent Company divided by the average number of shares outstanding (net of treasury shares), after dilution. Earnings per share is a good measure of the company's profitability and is used to determine the value of the company's outstanding shares.

EBITDA
EBITDA is a measure of earnings before interest, taxes, depreciation, amortization and impairment charges. EBITDA measures Husqvarna Group's operating performance and the ability to generate cash from operations, without considering the capital structure of the Group or its fiscal environment. For a reconciliation of EBITDA refer to Note 5 Key Performance Indicators.

EBITDA margin
EBITDA as a percentage of net sales.

Equity per share (EPS), after dilution
Equity attributable to equity holders of the Parent Company divided by the average number of shares outstanding (net of treasury shares), after dilution. A measure of the amount of equity that exists per outstanding share is used for measuring the share against the share price.

Equity/assets ratio
Equity attributable to equity holders of the Parent Company as a percentage of total assets. A measure for showing financial risk, expressing the percentage of total assets that is financed by the owners.

Free operating cash flow
EBITDA, excluding non-cash and other items (lease payments and IAC), less investments in property, plant and equipment and intangible assets and including change in net working capital. For a reconciliation of free operating cash flow refer to the table below the cash flow statement. Free operating cash flow provides a measure of the cash generated by the Groups operating business.

Gross margin
Gross income as a percentage of net sales.

Interest bearing liabilities
Long-term and short-term borrowings, net pension liability and fair value derivative liabilities.

Items affecting comparability (IAC)
Within Items affecting comparability, Husqvarna includes items like restructuring costs and significant one-time expenses or income to enhance comparability between periods and provide a better understanding of the company's underlying operating activities.

Liquid funds
Cash and cash equivalents, short-term investments and fair value derivative assets.

Net assets
Total assets excluding liquid funds and interest-bearing assets less operating liabilities, non-interest-bearing provisions and deferred tax liabilities.

Net debt
Net debt describes the Group's gearing and its ability to repay its debts from cash generated from the Group´s ordinary business, if they were all due today. It is also used to analyze how future net interest costs will impact earnings. Net debt is defined as total interest-bearing liabilities plus dividend payable, less liquid funds and interest-bearing assets.

Net debt/equity ratio
Net debt in relation to total equity. Shows financial risk and is a useful measure to monitor the level of the company's indebtedness.

Net debt/EBITDA excl. items affecting comparability
Average net debt in relation to EBITDA last twelve months, excluding items affecting comparability. Shows the company's capacity to repay its debt, adjusted for the impact of items affecting comparability.

Net sales growth
Change in net sales compared to previous period in percentage.

Operating margin
Operating income as a percentage of net sales.

Operating working capital
Inventories and trade receivables less trade payables. This measure shows how much working capital is tied up in the operations and can be put in relation to sales to understand how efficient working capital is managed.

Operating working capital/net sales
Average operating working capital as a percentage of net sales last twelve months. This measure is an important indicator for how efficient working capital is managed.

Organic growth
Change in net sales, adjusted for material acquisitions, divestments, planned exits and currency translation effects. This measure is important in order to understand the underlying performance of the operations and increases the comparability between periods.

Return on capital employed
Operating income during the last twelve months as a percentage of average capital employed. A central ratio for measuring return on capital tied up in operations.

Return on equity
Net income attributable to equity holders of the Parent Company last twelve months as a percentage of average equity attributable to equity holders of the Parent Company. The indicator shows how shareholders' capital yields interest during the period.

Webcast presentation and telephone conference

A webcast presentation of the Q2 report hosted by Glen Instone, CEO and Terry Burke, CFO will be held at 9:00 CEST on July 17, 2026.

To view the presentation, please use this link

The dial-in to the telephone conference (to ask questions):

+46 (0) 8 505 100 31 (Sweden) or +44 203 059 58 63 (UK)

Financial calendar 2026

October 20	Record date to receive second dividend
October 21	Interim report January – September 2026
October 23	Date to receive second dividend

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This report contains insider information that Husqvarna AB is required to disclose under the EU Market Abuse Regulation and the Securities Market Act. The information was submitted for publication, through the contact person set out above, at 07.00 CEST on July 17, 2026.

Factors affecting forward-looking statements

This report contains forward-looking statements in the sense referred to in the American Private Securities Litigation Reform Act of 1995. Such statements comprise, among other things, financial goals, goals of future business and financial plans. These statements are based on present expectations and are subject to risks and uncertainties that may give rise to major deviations in the result due to several aspects. These aspects include, among other things: consumer demand and market conditions in the geographical areas and lines of business in which Husqvarna operates, the effects of currency fluctuations, downward pressure on prices due to competition, a material reduction in sales by important distributors, success in developing new products and in marketing, outcome of product responsibility litigation, progress in terms of reaching the goals set for productivity and efficient use of capital, successful identification of growth opportunities and acquisition objects, integration of these into the existing business and successful achievement of goals for making the supply chain more efficient.

Husqvarna
Group