

Press release

Stockholm, March 28, 2024

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In February 2024, at the request of shareholders, 980,183 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 154,722,150.5.

The total number of registered shares in the company amounts to 576,343,778 shares of which 107,875,303 are Class A shares and 468,468,475 are Class B shares.

This information is such that Husqvarna AB must disclose in accordance with the Financial Instruments Trading Act. The information was submitted for publication on March 28, 2024, at 13:00 CET.

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Husqvarna Group

Founded in 1689, Husqvarna Group has evolved into a global leader in manufacturing innovative products and solutions for managing forests, parks, and gardens. Our diverse product range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers, and watering solutions. Husqvarna Group is also a leader in equipment and diamond tools for the light construction industry and diamond tools for the natural stone industry. Operating mainly under the global brands of Husqvarna and Gardena, our products and solutions reach consumers and professional users through direct sales, dealers, and retailers across more than 100 countries. Net sales in 2023 amounted to SEK 53.3 billion and the Group has approximately 13,800 employees in 40 countries. The headquarter is in Stockholm, Sweden and the company is listed on Nasdaq Stockholm.