

Press release

Stockholm, March 13, 2024

Husqvarna Group to acquire ETwater – expanding Gardena Division’s commercial offering in North America

Husqvarna Group has signed an agreement with Rivulis Irrigation to acquire ETwater, a pioneer in smart irrigation management for the commercial market in North America. As part of Orbit within the Gardena Division, ETwater will become the nucleus for a newly formed unit, dedicated to providing solutions for enterprise customers.

ETwater is servicing customers ranging from municipalities, commercial facilities, and campuses to large residential communities with water management solutions. Both Orbit’s and ETwater’s systems integrate data science and predictive analytics about weather and other environmental variables to automatically create and program site-optimized irrigation schedules.

“Husqvarna Group has a leading position in residential watering in North America, and adding ETwater’s strong team and proven technology combined with our B-Hyve capability gives us the opportunity to expand our commercial offering in the North American market,” says Pär Åström, President Gardena Division.

ETwater has a total of ten employees and sales amounted to 2.6 MUSD in 2023. The formal transaction is expected to close in March 2024.

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Husqvarna Group

Founded in 1689, Husqvarna Group has evolved into a global leader in manufacturing innovative products and solutions for managing forests, parks, and gardens. Our diverse product range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers, and watering solutions. Husqvarna Group is also a leader in equipment and diamond tools for the light construction industry and diamond tools for the natural stone industry. Operating mainly under the global brands of Husqvarna and Gardena, our products and solutions reach consumers and professional users through direct sales, dealers, and retailers across more than 100 countries. Net sales in 2023 amounted to SEK 53.3 billion and the Group has approximately 13,800 employees in 40 countries. The headquarter is in Stockholm, Sweden and the company is listed on Nasdaq Stockholm.