

Press release

Stockholm, March 11, 2024

Husqvarna Group issues its first green bond

Husqvarna Group has successfully placed a green SEK-denominated 1 750 million 3-year bond. The bond was issued under Husqvarna Group's Medium Term Note Program (MTN). The issuance followed a well-attended road show, where Husqvarna Group presented its business strategy and how it is linked to the Company's ESG targets.

With this transaction, Husqvarna Group extends its footprint in the Swedish bond market, and the proceeds will be exclusively allocated to investments in low-carbon products and solutions.

“The issuing of this green bond confirms the market confidence in Husqvarna Group’s long-term competitiveness and in our sustainable value creation. The proceeds raised will support our investments in products and solutions contributing to a low-carbon economy”, says Terry Burke, CFO at Husqvarna Group.

Husqvarna Group’s Green Finance Framework enables the Company to issue green bonds and other green financing instruments. The proceeds will be exclusively allocated to investments in low-carbon products and solutions, green buildings, clean transportation, and renewable energy. The framework was developed in accordance with the Green Bond Principles (GBP) 2021 and the Green Loan Principles (GLP) 2023. Sustainalytics, a leading global provider of assessments related to green and sustainable financing, acted as second party opinion provider. SEB acted as sole advisor on the establishment of the Green Finance Framework. Joint bookrunners were SEB, Danske Bank and Swedbank.

[The Green Finance Framework](#) and the [second party opinion](#) are available on Husqvarna Group’s [website](#).

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Husqvarna Group

Founded in 1689, Husqvarna Group has evolved into a global leader in manufacturing innovative products and solutions for managing forests, parks, and gardens. Our diverse product range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers, and watering solutions. Husqvarna Group is also a leader in equipment and diamond tools for the light construction industry and diamond tools for the natural stone industry. Operating mainly under the global brands of Husqvarna and Gardena, our products and solutions reach consumers and professional users through direct sales, dealers, and retailers across more than 100 countries. Net sales in 2023 amounted to SEK 53.3 billion and the Group has approximately 13,800 employees in 40 countries. The headquarter is in Stockholm, Sweden and the company is listed on Nasdaq Stockholm.