

Press release

Stockholm, February 29, 2024

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In January 2024, at the request of shareholders, 240 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 155,604,315.2.

The total number of registered shares in the company amounts to 576,343,778 shares of which 108,855,486 are Class A shares and 467,488,292 are Class B shares.

This information is such that Husqvarna AB must disclose in accordance with the Financial Instruments Trading Act. The information was submitted for publication on February 29, 2024, at 17:30 CET.

For additional information, please contact:

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Husqvarna Group

Founded in 1689, Husqvarna Group has evolved into a global leader in manufacturing innovative products and solutions for managing forests, parks, and gardens. Our diverse product range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers, and watering solutions. Husqvarna Group is also a leader in equipment and diamond tools for the light construction industry and diamond tools for the natural stone industry. Operating mainly under the global brands of Husqvarna and Gardena, our products and solutions reach consumers and professional users through direct sales, dealers, and retailers across more than 100 countries. Net sales in 2023 amounted to SEK 53.3 billion and the Group has approximately 13,800 employees in 40 countries. The headquarter is in Stockholm, Sweden and the company is listed on Nasdaq Stockholm.