

Press release

Stockholm, August 31, 2023

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In August 2023, at the request of shareholders, 600,000 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 156,189,281.9.

The total number of registered shares in the company amounts to 576,343,778 shares of which 109,505,449 are Class A shares and 466,838,329 are Class B shares.

This information is such that Husqvarna AB must disclose in accordance with the Financial Instruments Trading Act. The information was submitted for publication on August 31, 2023, at 17:30 CET.

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Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park, and garden management. The range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers and garden irrigation. Husqvarna Group is also a leader in equipment and diamond tools for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via direct sales, dealers and retailers to consumers and professional users in more than 100 countries. Sales in 2022 amounted to SEK 54 billion and the Group has approximately 14,400 employees in 40 countries.