

Press release

Stockholm March 31, 2020

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In March 2020, at the request of shareholders, 17,408 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 158,344,496.6.

The total number of registered shares in the company amounts to 576,343,778 shares of which 111,900,132 are Class A shares and 464,443,646 are Class B shares.

This information is such that Husqvarna AB must disclose in accordance with the Financial Instruments Trading Act. The information was submitted for publication on March 31, 2020, at 17:30 CET.

For additional information, please contact

+46 8 738 90 80 or ir@husqvarnagroup.com

Husqvarna Group

Husqvarna Group is a global leading producer of outdoor power products and innovative solutions for forest, park and garden care. Products include chainsaws, trimmers, robotic lawn mowers and ride-on lawn mowers. The Group is also the European leader in garden watering products and a global leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to consumers and professionals in more than 100 countries. Net sales in 2019 amounted to SEK 42bn and the Group has around 13,000 employees in 40 countries.

Address	Visiting address	Telephone	Fax	Reg. No.	Web site
Husqvarna AB (publ) Box 7454 SE-103 92 Stockholm Sweden	Regeringsgatan 28	+46 8 738 90 00	+46 8 738 94 01	556000-5331	www.husqvarnagroup.com