

PRESS RELEASE

Lagercrantz acquires Apparatenfabriek Bereila B.V.

Lagercrantz Group's subsidiary Asept International AB has today acquired the shares of the Dutch company Apparatenfabriek Bereila B.V.

Bereila is a specialised manufacturer of sauce and condiment dispensers to fast-food restaurants and food manufacturing companies. Apart from own products, the company also offers customised dispensing solutions. Bereila's operations are based in Bedum outside Groningen and it generates annual sales of about MEUR 1.5.

"We are creating a strong and effective team through the acquisition of Bereila. We will be able to offer existing and new customers a better and broader product range than before on an international market," commented Per-Anders Nilsson, MD of Asept International AB.

Jan Berghuis, owner of Bereila: "My father started the Bereila business 62 years ago, together with two colleagues, and it feels reassuring to now hand over ownership to a long-term and stable owner such as Asept and Lagercrantz. We will continue to develop the business together in this interesting segment."

Bereila will be a subsidiary of Asept International AB and will form part of the Lagercrantz Niche Products Division from March 2017. The acquisition is expected to generate a small positive addition to the Group's earnings per share on an annual basis.

Stockholm, 16 March 2017

Lagercrantz Group AB (publ)

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The information was submitted for publication on 16 March 2017 at 12:45.

LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group is comprised of some 40 companies, each with a focus on a specific sub-market – a niche. Strong value-creation is common for all companies as well as a high degree of customisation, support and other services.

Lagercrantz Group is active in seven countries in Northern Europe, in China and in the USA. The Group has approximately 1,250 employees and annual revenue of about MSEK 3,000. The Company is listed on Nasdaq Stockholm since 2001.