

Addovation extends partnership with IFS as reseller of IFS Applications

Growing Scandinavian consulting company supports IFS's growth in oil and gas and related segments.

<u>IFS</u>, the global enterprise applications company, announces an expansion of its partnership with consultancy <u>Addovation</u>. Already a member of IFS Partner Network, Addovation now becomes a certified reseller and will focus on selling, implementing, and supporting <u>IFS Applications™</u> in Sweden and Norway.

Rapidly growing Scandinavian ERP consulting firm Addovation has approximately 30 employees at its offices in Gothenburg and Luleå in Sweden as well as in Drammen, Norway.

"IFS is a perfect growth partner for Addovation. We have collaborated with IFS for many years and we know that IFS Applications offers ideal business support to companies in the oil and gas sector and related segments," Addovation CEO Per-Inge Sævareid said. "Our decision to extend our partnership and become a reseller of the system is therefore the logical next step for us."

"We are very pleased to extend our partnership with Addovation, which is in line with IFS's strategy to grow through partnerships," IFS Scandinavia CEO Glenn Arnesen said. "Addovation's expertise in the oil and gas industry and related segments, combined with its long experience of delivering ERP systems to the Scandinavian market, will give IFS's customers more delivery options while providing IFS with an even stronger offering and sales capacity."

IFS and Addovation have a number of joint customers, for example Jotun and Servi Group. Through the agreement, Addovation consultants will be certified via IFS Academy. Addovation will also be given access to the internal resources IFS has created to help customers upgrade to the latest version of IFS Applications. In Scandinavia alone, this upgrade initiative has already benefited more than 100 customers over the past year, leading to shorter time to value and lower costs.

IFS's long-term goal is to strengthen its partner network to boost sales to mid-sized and smaller companies as well as large enterprises. The agreement with Addovation is the third partnership IFS has entered into in recent months with the aim to reach small and mid-sized Scandinavian companies. During spring of 2015, IFS also entered into a strategic alliance with Accenture to jointly target large enterprises.

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About Addovation

Addovation delivers services and solutions to help customers become more competitive. With a focus on usability and process efficiency Addovation helps customers using the company's automation and mobile solutions globally. Becoming a certified IFS reseller is part of the company's growth strategy. Addovation was founded in 2008, and is one of Norway's fastest growing companies, and has been named "Gazelle company" twice. Read more at www.addovation.com

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About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.