Enviro

The construction of the Enviro's plant in Uddevalla has received starting notice

The construction of Scandinavian Enviro Systems' end-of-life tire recycling plant in Uddevalla has received starting notice. As previously communicated, the company expects the construction of the plant to start during the first quarter 2024.

It is the municipality of Uddevalla that has notified about the permit in a letter. On February 7, Enviro, Antin Infrastructure Partners and Michelin announced the final investment decision for the plant and that the joint venture, formed between Enviro and Antin, has started to place orders for key materials and machinery for the plant.

General contractor for the construction is EBC Goup together with Fratera Fastigheter. The plant is expected to be fully operational by 2025.

"We have established an excellent cooperation with EBC Group, Fratera and the municipality of Uddevalla, which has been key to getting here. The starting notice is yet another milestone in Enviro's ambition to reach a world-leading position within its field", says Fredrik Emilson, CEO for Enviro.

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FNCA Sweden AB is Enviro's Certified Adviser on Nasdaq First North Growth Market Stockholm.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

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Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.

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