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Michelin awarded environmental prize for world's first tires approved for road use containing 45% and 58% sustainable materials

Michelin, the principal owner of Scandinavian Enviro Systems (publ) ("Enviro", "the company"), has won the Environmental Achievement of the Year – Tire Design award at the ongoing Tire Technology Expo in Hannover, Germany. Michelin won the award thanks to its two tires approved for ordinary road use with a high proportion of sustainable materials. The car tire contains recovered carbon black from Enviro, among other materials.

As the first tire manufacturer in the world, Michelin unveiled two tires, a car tire and bus tire, in October last year that contain 45 percent and 58 percent environmentally sustainable materials respectively. The car tire contains, among others, ISCC certified recovered carbon black that was delivered by Enviro. Both tires unveiled have been approved for use on regular road vehicles and have the same performance as traditional tires.



According to Michelin, the tires that were unveiled pave the way for the future technology that will be used to manufacture Michelin's standard tires in two to three years' time. Michelin has set a target of using 100 percent renewable materials in all its tires by 2050. Since 2020, Michelin has been Enviro's single largest shareholder.

Michelin also won the Tire Manufacturer of the Year award at the ongoing Tire Technology Expo 2023 in Hannover.

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Mangold Fondkommission AB is Enviro's Certified Adviser on Nasdaq First North Growth Market Stockholm.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.



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