

# Enviro to take part in Carnegie's seminar Circular economy & Electric transportation

**Enviro will be one of the companies to take part in a two-day cleantech seminar that investment bank Carnegie will initiate today on the theme of circular economy and electric transportation. Alf Blomquist, Chairman of the Board of Enviro, will hold a presentation where he will talk about the great opportunities that the company sees for its proprietary recycling technology and the steps that are now being made to industrialise and commercialise the patented technology.**

*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

The seminar is entitled "Circular economy & Electric transportation" and more than 20 Nordic companies will take part across the two days that the seminar is running. Among the companies taking part is Volvo Car Corporation, which was one of the first companies to use Enviro's recovered carbon black on a large scale to increase its sustainability. Since 2016, Volvo Car Corporation has used more than 100 million chassis plugs that have been produced using recovered carbon black from Enviro's plant in Åsensbruk in Dalsland.

Since the establishment of the first plant in Åsensbruk in 2013, interest in recycling and more circular methods has increased substantially due to a greater amount of attention being paid to sustainability issues. The two largest manufacturers in the tyre industry, French Michelin and Japanese Bridgestone, recently made a joint appeal urging the industry to accelerate its transition to recovered carbon black.

"The fact that the two largest tyre manufacturers, who are also major competitors together holding a total market share of over 30 per cent of the global market, are taking such an initiative sends an incredibly important message. The companies also invited operators from different parts of the value chain to participate in what they called a shared journey towards increased circularity," says Alf Blomqvist, who will highlight the significance of both companies' initiative at today's presentation.

In the autumn, Enviro became the first company in the world to have its recovered carbon black certified under the International Sustainability & Carbon Certification system (ISCC). In accordance with the certification, the production of new tyres using Enviro's recovered carbon black, instead of virgin carbon black, provides a reduction in carbon emissions of a full 93 per cent.

The company has previously announced the ambition to have established a recycling capacity of 900,000 tonnes per year by 2030. The establishment of a recycling plant jointly owned with Michelin in Chile is continuing, and the company submitted an application for an environmental permit for a new plant in Uddevalla in the autumn. Since 2020, Michelin has been Enviro's single largest shareholder with a holding of 20 per cent.

Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT). The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North Growth Market with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, [ca@mangold.se](mailto:ca@mangold.se), as its Certified Adviser. [www.envirosystems.se](http://www.envirosystems.se)



“Incredibly exciting developments have taken place in the company in the past few years, and many decisive steps towards increased commercialisation and industrialisation have been taken. Enviro was early to realise the opportunities of more efficient recycling technology and more circular methods. It is, of course, very gratifying that the world is finally beginning to catch up with the company in this regard,” says Alf Blomqvist, Chairman of the Board, Enviro.

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