

Enviro decides on location and applies for environmental permit for recycling plant in Uddevalla

The Board of Scandinavian Enviro Systems (Enviro) decided today on the final location for establishing the previously announced recycling plant in Uddevalla, Sweden, and approved the company's environmental permit application. The company intends to formally submit the application on Friday, 19 November. According to the company's earlier announcement, the application process can take up to one year.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

The application is for part of Kuröd 4:35, one of the two industrial sites in Lillesjö, in the municipality of Uddevalla, which Enviro held consultations for earlier this year. The application is for building a recycling plant with an initial annual recycling capacity of 30,000 tonnes of tyre material. As Enviro previously announced, a final decision on establishment of the new plant is also dependent on several other factors, such as securing access to end-of-life tyres and agreements covering deliveries of recovered materials. The company still expects the new facility in Uddevalla to be completed during the fourth quarter of 2023.

The long-term plan for the facility in Uddevalla is to process up to 60,000 tonnes per year, which would suffice for the recycling of close to half of Sweden's total annual volume of end-of-life tyres. Since 2013, Enviro has operated a wholly owned recycling plant at Åsensbruk, in Mellerud Municipality, with a permit for recycling a maximum of 15,000 tonnes of tyres per year. Enviro recovers materials such as carbon black, oil and steel from tyres through its own patented recovery process. Carbon black is an essential raw material in rubber manufacturing, and the carbon black recovered at the facility in Åsensbruk recently became the first in the world to be certified under the International Sustainability & Carbon Certification system (ISCC). The recovered oil from the facility is also ISCC certified, making it extremely attractive for the oil industry and the chemicals industry, since it can therefore be used to increase the sustainability of such products as vehicle and jet fuel, base oils and plastics.

Enviro has previously communicated its aim to ultimately establish about four new recycling plants per year over the next ten years. The company has stated that West Sweden and Central Europe are its initial priority markets.

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Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT). The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North Growth Market with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, ca@mangold.se, as its Certified Advisor. www.envirosystems.se

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