

Reminder of Enviro's virtual information meeting ahead of the Extraordinary General Meeting

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Prior to the Extraordinary General Meeting (EGM) in Scandinavian Enviro Systems (Enviro), the company will, as announced earlier, arrange a virtual information meeting, at which shareholders and capital market representatives will also be able to address questions. The information meeting will be held on March 2nd 2021, at 4:00 p.m. and participants who wish to address questions and have these answered during the meeting must submit them in advance.

As announced earlier by the company, the signed, definitive agreements that form the basis of the strategic partnership with Michelin require the approval of an EGM before they can enter into force. The reason for this is that Michelin, due to its large shareholding in Enviro, is to be regarded as a closely related party. As facilitation for the shareholders and the capital market in evaluating the agreements and their effects for Enviro, the company will arrange a virtual information meeting for owners and the capital market ahead of the EGM, as was communicated earlier.

The virtual information meeting will be held on March 2nd at 4:00 p.m. At the meeting, representatives of the company and its Board of Directors will answer questions about the agreements with Michelin, but primarily provide information on the opportunities that the partnership entails for Enviro's expansion going forward. In this context, the company will also report on its view of the development of the global market for recovered materials from end-of-life tyres and the opportunities these offer. A compilation of the most important points in this report will be distributed to the capital market in the form of a press release in direct connection with the virtual meeting.

Notice of the said EGM was published separately on February 16th and is available on the company website via the following link: <https://www.envirosystems.se/en/press-releases/notice-convening-the-extraordinary-general-meeting-of-scandinavian-enviro-systems-ab-publ-2021-02-16/>

The notice also contains detailed information regarding the virtual information meeting, including details of how to participate. Note that anyone wanting to have questions answered at the information meeting regarding the agreements must submit these in advance. Further information regarding this process is also contained in the notice.

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Enviro is a company developing, building and operating industrial plants for material recovery from End of Life Tyres (ELT). The company has developed a process, based on a patented technology, where gas generated in the process is heating the tyres in absence of oxygen. This enables the materials in the tyres to decompose and be recovered instead of incinerated. Thus, a sustainable recovery of the resources Carbon black, Oil, Steel and Gas is obtained. The products are used in new products, replacing fossil resources to help the customers reach their sustainability targets. Enviro was founded in 2001, has its head office in Gothenburg and runs its own plant for ELT tyres in Åsensbruk, Sweden. The company is listed on the Nasdaq First North Growth Market with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, ca@mangold.se, as its Certified Advisor. www.envirosystems.se

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