

Trelleborg Lanka places serial order for EnviroCB – annual value of approximately 180,000 EUR

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

After successful production tests, Trelleborg Lanka (Pvt) Limited has today placed three initial orders for serial delivery of Enviro's recovered carbon black (EnviroCB) for production of solid tires. The three orders consist of deliveries up until October 2019, forecast for the remainder of 2019 and 2020 is established by Trelleborg Lanka at a later stage. The order has an annual value of approximately EUR 180,000.

“We are proud to add another leading multinational to our supplier base. As we continue to work towards expanding the global production capacity by establishing plants, a company like Trelleborg is an important partner,” says Thomas Sörensson, Enviro CEO.

“The transition to recovered Carbon Black is completely in line with our goal of managing our environmental impact throughout the entire life cycle of the tire and reducing CO2 emissions from both production processes and products”, says Paolo Pompei, President at Trelleborg Wheel Systems.

“This is just another of a large number of initiatives launched by Trelleborg to meet the challenges of climate change, reinforcing its commitment to being at the forefront of the industry, while supporting the implementation of renewable energies across its entities around the world”, concludes Pompei.

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Enviro develops, builds, and operates plants for recycling valuable resources from end-of-life tyres in the international market. The company has developed a process based on patented technology in which tyres are heated in an acid-free environment, which allows various tyre materials to be recycled without incineration. This achieves an environmentally friendly extraction where gas is used to operate the plant and the valuable resources of carbon black, oil, and steel are sold in the market. The material is used in new products, which helps customers meet sustainability targets and reduces the need for fossil resources. Enviro was founded in 2001. Its headquarters are located in Gothenburg and it operates a plant for the recycling of end-of-life tyres in Åsensbruk, Sweden. The company is listed for trade in Nasdaq First North with Mangold Fondkommission, 08 5030 1550, ca@mangold.se as its Certified Adviser. www.envirosystems.se