

Enviro's COO sells shares in order to fully invest in warrant program

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems AB's COO Olov Ershag has divested 813 256 shares in the company at a share price of 0,49 SEK. According to Olov the proceeds will be re-invested to utilize his complete holding of SES TO2 warrants with subscription period between 2019-09-02 to 2019-09-13. Utilization of the warrants adds capital to the company, this is one of the purposes of the transaction.

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Enviro develops, builds, and operates plants for recycling valuable resources from end-of-life tyres in the international market. The company has developed a process based on patented technology in which tyres are heated in an acid-free environment, which allows various tyre materials to be recycled without incineration. This achieves an environmentally friendly extraction where gas is used to operate the plant and the valuable resources of carbon black, oil, and steel are sold in the market. The material is used in new products, which helps customers meet sustainability targets and reduces the need for fossil resources. Enviro was founded in 2001. Its headquarters are located in Gothenburg and it operates a plant for the recycling of end-of-life tyres in Åsensbruk, Sweden. The company is listed for trade in Nasdaq First North with Mangold Fondkommission, 08 5030 1550, ca@mangold.se as its Certified Adviser. www.envirosystems.se