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Scandinavian Enviro Systems secures bridge financing of MSEK 7

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems AB (publ) ("Enviro" or "the Company") has, with the help of one of the guarantors in the previously announced coming rights issue, secured financing until receiving cash from the share rights issue.

Enviro secures its financing covering the need for working capital including certain investments and rights issue costs until receiving the cash from the rights issue in December. This financing has been made possible with the help of one of the guarantors of the previously announced rights issue.

The financing amount is SEK 7 million, which will be made available to the company as of Nov 1, 2018 and will be in power up to December 31, 2018.

The cost for the financing corresponds to a monthly interest of 2,5% per started 30-day period.

For more information, please contact:

Thomas Sörensson, CEO Enviro, tel: +46 (0)735-10 53 43, thomas.sorensson@envirosystems.se Urban Folcker, CFO Enviro, +46 (0)760-00 13 11, urban.folcker@envirosystems.se Alf Blomqvist, Chairman of the Board Enviro, +46 (0)733 149 700, alf@blomqvistunlimited.com

Mangold Fondkommission AB, +46 (0)8 503 01 551, is the Certified Adviser of Enviro at Nasdaq First North Stockholm.

Scandinavian Enviro Systems AB

Regnbågsgatan 8C SE-417 55 Gothenburg, Sweden info@envirosystems.se www.envirosystems.se

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