

Press Release
Scandinavian Enviro Systems AB (publ)
556605-6726
2018-05-07



Enviro signs MoU with Danish company WindSpace A/S

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems AB (publ) ("Enviro") has signed an MoU with WindSpace A/S, a Danish company that develops environmental and renewable energy projects.

Enviro has signed an MoU (Memorandum of Understanding) with WindSpace A/S to establish a new recycling plant in Denmark. The agreement is valid for a period of 18 months and applies to a recycling plant of 30,000 tonnes of end of life tyres per year.

– The ambition is to start the project with WindSpace and their co-investors in 2019, says Thomas Sörensson, CEO Enviro.

– We at WindSpace look forward to building this pyrolysis plant together with Enviro, as an attractive business development in the circular economy field. The technology is of great benefit to both material recycling and the environment, says Jens Elton Andersen, CEO WindSpace A/S.

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This information is information that Scandinavian Enviro Systems AB (publ) is required to publish under the EU regulation on market abuse. The information is provided under the auspices of the contact person listed above for publication on May 7th 2018 at 17.40 CET.

Enviro is an environmental technology company that offers profitable recycling of tyres and processed materials primarily for the rubber industry. The company sells turn-key environmental plants to industrial investors and operate their own plant for end-of-life tyres in Åsensbruk, Sweden. Enviro, headquartered in Gothenburg, was founded in 2001, has 20 employees, and is listed on the Nasdaq First North securities exchange with Mangold Fondkommission AB, tel. +46 (0)8 5030 1550, as its Certified Advisor. www.envirosystems.se