

Scandinavian Enviro Systems secures bridge financing of SEK 6 million

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems AB (publ) ("Enviro" or "the Company") has, with support from shareholders and the board, secured the need for financing during the coming quarter.

Enviro secures its financing covering the need for working capital during the coming quarter. This financing solution has been conducted by a combination of direct loans and a guarantee from the board and several shareholders.

The total financing amount is SEK 6 million and will cover the period up to February 28, 2018. The cost for the financing corresponds to a yearly interest of 12%.

Enviro is currently also exploring a long-term financing plan and will revert with more detailed information within a short period of time.

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