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everywhere for everyone

Press release

myFC intends to sell PowerTrek assets

Stockholm September 30, 2015

myFC Holding AB has retained Value Position AB as a financial and strategic advisor to explore the possibility of divesting all assets in relation to the myFC PowerTrek product family.

The company will focus wholly on the new JAQ product range. JAQ is based on a different technology. Both the fuel cell and the fuel platform including charging logic is different and therefore it is easy to divide assets between PowerTrek and JAQ.

The PowerTrek assets will include IP and PowerTrek related brands, manufacturing machinery, component stocks, among other product centered components.

"The divestment project that we have now started is consistent with the company's stated objective of focusing on the new JAQ product line. For myFC, it is vital to take the next step and focus exclusively on JAQ. The first JAQ product will enter the market in Q4 2015." says Björn Westerholm, CEO at myFC.

For further questions, please contact:

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About myFC

myFC is a Swedish innovation company that develops energy solutions using fuel cell technology. The company's first product, the myFC PowerTrek, is a hybrid charger for small electrical devices that runs on water. myFC was founded in 2005, has its head office in Stockholm and was listed on the NASDAQ OMX First North in May 2014. The company's Certified Advisor is Remium Nordic AB. To find out more, please visit www.myfcpower.com