

Press release
Stockholm, June 28, 2022

myFC's lack of financing will lead to application for bankruptcy

According to a press release on 27 June 2022 from K Öhlin Holding AB, the recommended cash offer of SEK 0.35 per share in myFC Holding AB (publ) ("myFC" or "the Company") submitted on 1 June 2022 has been withdrawn.

As previously communicated, myFC is in an urgent cash position, as the previously announced targeted new share issue was not paid on time. The Company's short-term loans are due for repayment on June 30, 2022. If no new financing, of at least approximately SEK 45 million, is received, the Board will be forced to apply for bankruptcy this week.

This disclosure contains information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 28-06-2022 08:30 CET

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About myFC

Swedish innovation company myFC offers thin, scalable fuel cells that are easy to dimension and adapt to any electric application. myFC develops hybrid technology solutions combining batteries and hydrogen-based micro fuel cells for extended usage and reduced carbon footprint. The company was founded in 2005 and was listed on Nasdaq First North Growth Market in 2014. Its headquarters are in Stockholm. For more information, visit myFC.se