

Press release
Stockholm, June 2, 2022

Resolution from the Annual General Meeting of myFC Holding AB

The Annual General Meeting of myFC Holding AB was held in Stockholm on June 2, 2022.

Annual report and discharge from liability

The company's and Group's consolidated income statement and balance sheet were established and the board members and CEO were granted discharge from liability for the 2021 financial year.

Election of Board of Directors, Chairman of the Board, and decision on fees

The AGM resolved on re-election of Johnny Bräster, Klaus Wiemers and Ulf Henning.

Ulf Henning was re-elected Chairman of the Board.

The board fee was set at a total of SEK 450,000.

Election of auditor

Öhrlings PricewaterhouseCoopers AB was re-elected as auditor. Authorized Public Accountant Magnus Lagerberg will continue as auditor-in-charge. The auditors will receive a fee according to approved invoices.

Authorization to decide on a new share issue

The Board of Directors proposes that the Annual General Meeting resolves to authorize the Board of Directors to, on one or more occasions, during the period leading up to the next Annual General Meeting, decide on a new issue of shares, warrants and / or convertibles, with or without deviation from shareholders' preferential rights. Payment must, in addition to cash payment, be made in kind or by set-off, or otherwise with conditions.

The reason for any deviation from the preferential right is that the company must be able to issue shares, warrants and / or convertibles as payment in connection with agreements on company acquisitions and to meet the company's capital needs and to increase the company's financial flexibility, or to raise capital for such acquisitions or in otherwise seek external funding. An issue that takes place with a deviation from the shareholders' preferential rights must take place on market terms.

Amendment of the Articles of Association

The AGM resolved that in accordance with the Board's proposal to update sections 4 and 5 of the Articles of Association to the following.

myFC AB

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§ 4 The share capital shall amount to a minimum of SEK 7,017,545 and a maximum of SEK 28,070,178.

§ 5 The number of shares shall be a minimum of 120,000,000 and a maximum of 480,000,000. All shares are of the same type.

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About myFC

Swedish innovation company myFC offers thin, scalable fuel cells that are easy to dimension and adapt to any electric application. myFC develops hybrid technology solutions combining batteries and hydrogen-based micro fuel cells for extended usage and reduced carbon footprint. The company was founded in 2005 and was listed on Nasdaq First North Growth Market in 2014. Its headquarters are in Stockholm. For more information, visit myFC.se