

Press release
Stockholm, October 14, 2021

myFC receives order for Proof-of-Concept project for automated warehouse robot from Porsche

As previously announced, the Swedish fuel cell company myFC has entered into an agreement with a leading European OEM. This agreement has now transformed into a purchase order from Porsche Leipzig for a proof-of-concept project where myFC's patented fuel cell technology will be integrated into a pilot warehouse robot (Automated Guided Vehicle, AGV) at the logistics center in Leipzig. The total order value amounts to 203,000 euros, corresponding to approximately 2.1 million Swedish kronor.

“After initial work has been done, our offer has been accepted. It is an important commercial success for us as an innovation-driven company and for our hydrogen-based and sustainable fuel cell technology, and for its use in our prioritized segment of intralogistics”, says Michael Glantz, CEO of myFC.

The order relates to a development project for a proof of concept where myFC's patented hybrid solution for planar, modular, and scalable fuel cells are targeted to be integrated into the warehouse robots used in the automated logistics center.

According to lab tests, myFC's fuel cell solution in combination with batteries provide significantly longer operating time for AGVs and autonomous mobile robots (AMRs) compared with conventional battery solutions, which in turn reduces costs and investment needs.

This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 11:45 CEST on 14 October 2021.

For more information, please contact:

myFC Press Office
Mail: press@myfc.se
Phone: +46 (0) 70 789 07 40

Certified Adviser:

Avanza Bank
Mail: ca@avanza.se
Phone: +46 (0) 8 409 421 20

About myFC

Swedish innovation company myFC offers thin, scalable fuel cells that are easy to dimension and adapt to any electric application. myFC develops hybrid technology solutions combining batteries and hydrogen-based micro fuel cells for extended usage and reduced carbon footprint. The company was founded in 2005 and was listed on Nasdaq First North Growth Market in 2014. Its headquarters are in Stockholm. For more information, visit myfc.se

myFC AB

myfc.se | info@myfc.se

Headquarters: Saltmätargatan 8A, SE-113 59 Stockholm

Malmö office: Stora Varvsgatan 6A, SE-211 19 Malmö

