

Press release Stockholm, 17 February 2021

Targeted rights issues in myFC closed

The targeted rights issues in myFC are now formally closed. All shares are registered at the Swedish Companies Registration Office (Bolagsverket) and the funds are in myFC's accounts.

The issues, resolved at an EGM in July 2020, raised 36 million SEK. The funds are in myFC's accounts and all shares have been distributed.

As previously announced, a total of 18,048,400 new shares were issued at SEK 2 a price per share, raising SEK 36.1 million in gross proceeds. The new shares were subscribed for by current and new investors, including senior management and directors of the Board. Following completion of the new share issues, the total number of shares in myFC is 174,789,818 and the share capital amounts to SEK 10.221.628.

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About myFC

Swedish innovation company myFC offers thin, scalable fuel cells that are easy to dimension and adapt to any electric application. myFC develops hybrid technology solutions combining batteries and hydrogen-based micro fuel cells for extended usage and reduced carbon footprint. The company was founded in 2005 and was listed on Nasdaq First North Growth Market in 2014. Its headquarters are in Stockholm. For more information, visit myFC.se

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