

Press release
Stockholm, April 8 2020

Michael Glantz appointed CEO of myFC

myFC Holding's Board of Directors appoints Michael Glantz as the new CEO of the Swedish micro fuel cell company. Michael Glantz is currently CTO of the company and assumes the role of CEO with immediate effect.

Michael Glantz joined myFC as CPO in 2012, was appointed CTO in 2018, and has been a member of the executive leadership team since he joined the company. He assumes the position as CEO of myFC with immediate effect, replacing Peter Friedrichsen.

"I have proudly accepted the position as CEO. It is a great responsibility to lead myFC, a leading global micro fuel cell company, toward commercialization. A key success factor will be to make continuous improvements for customers and consumers through innovation and cost efficiency," says Michael Glantz.

"Michael has deep understanding of myFC's highly innovative technology and is well equipped to continue the company's path toward financial viability," says Markus Hermanek, Chairman of the Board.

This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 07:45 CET on 8 April 2020.

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About myFC

Swedish innovation company myFC offers thin, scalable fuel cells that are easy to dimension and adapt to any electric application. myFC develops hybrid technology solutions combining batteries and hydrogen-based micro fuel cells for extended usage and reduced carbon footprint. The company was founded in 2005 and was listed on Nasdaq First North Growth Market in 2014. Its headquarters are in Stockholm. For more information, visit myfc.se

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