Pressrelease

myFC to showcase fuel cell battery hybrid concept for the automotive sector in June 2020

Stockholm, December 20, 2019

myFC is reinforcing its commitment to the automotive sector, aiming to be a part of the energy supply solution through its scalable, modular fuel cell technology.

Swedish fuel cell company myFC began exploring automotive applications for its scalable, modular fuel cell technology in 2017. The work to develop the technology, separately and in partnerships, has continued since. A first prototype was shown in 2018, and the company now commits to showcasing a fully functional fuel cell battery hybrid concept to stakeholders and the wider public in the middle of 2020.

The intention with showcasing the hybrid concept to stakeholders and the public is to generate wide recognition within the industry and put myFC on the map as a technology solution provider and world leader in fuel cell technology for the automotive sector.

“It is my firm belief that myFC’s technology could be one of the enablers of electrification. The board and management will continue to outline the strategy, and position myFC as a world leader in fuel cell technology for the automotive industry,” said Markus Hermanek, Chairman of the Board at myFC.

The new fuel cell battery hybrid concept further develops the integration of myFC’s fuel cell technology and power & energy management to maximize range and life length of the system. It builds on myFC’s previous range extender prototype, which showed a coexistence between the LAMINA fuel cells and batteries and focused on the challenges with range.

This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 17:00 CET on 20 December 2019.

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About myFC
Swedish innovation company myFC offers thin, scalable fuel cells that are easy to dimension and adapt to any electric application. myFC develops hybrid technology solutions combining batteries and hydrogen-based micro fuel cells for extended usage and reduced carbon footprint. The company was founded in 2005 and was listed on Nasdaq First North Growth Market in 2014. Its headquarters are in Stockholm. For more information, visit myFC.se