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everywhere for everyone

Press release

The European Patent Office EPO intends to approve a new patent for myFC's JAQ system

Stockholm, January 23 2019

The European Patent Office EPO intends to approve a completely new patent for myFC. The patent covers the company's proprietary system for fuel cell charger JAQ Hybrid.

The patent that EPO intends to approve describes how the JAQ system is structured: the constituent components/modules and how these are arranged to effectively passively generate hydrogen gas from water, salt and reaction components. The patent also describes at an overall level how the hydrogen gas is then converted into electricity in the company's highly efficient, thin and flat fuel cell.

"We are on the globally important market for green tech and new energy. Safeguarding our technology and our innovations with strong IP protection is an important part of our strategy," says Michael Glantz, Chief Technology Officer for myFC.

The JAQ system is the platform on which JAQ Hybrid is built. JAQ Hybrid is the world's first power bank for smartphones where fuel cell and battery coexist.

MyFC's patent portfolio consists of more than 90 approved patents and pending patent applications.

This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 07:50 CET on 23 January 2019.

For more information, please contact:

myFC Press Office

Mail: press@myfc.se

Phone: +46 (0) 738 09 33 83

Certified Advisor:

Avanza Bank

Mail: corp@avanza.se

Phone: +46 (8) 409 421 20

About myFC

MyFC is a Swedish innovation company and market leader in micro fuel cells, which develops green energy solutions and markets the underlying components and advantages of its patented technologies to the smartphone world, power bank manufacturers and manufacturers (OEM) in the automotive industry. In 2017, myFC launched its JAQ Hybrid platform, which co-locates fuel cell and battery. JAQ Hybrid is the company's third hydrogen-powered product following JAQ and PowerTrek. It runs on the company's patented fuel consisting of salt, water and reactants. MyFC was founded in 2005 and is part of the group myFC Holding AB. MyFC Holding was listed on NASDAQ First North in May 2014. Its head office is located in Stockholm and the company's Certified Advisor is Avanza Bank. For more information, visit www.myfcpower.com