

Press release

Key Canadian patent application approved for myFC

Stockholm, May 31 2017

The Canadian Intellectual Property Office (CIPO) has approved a key patent application for myFC. The patent covers an important section of the automatic control and self-regulation of the "open-end" solution, which is crucial in improving the fuel cell's lifespan.

The patent protects the technology which controls the fuel cell in its startup phase: specifically, the unique automatic control which prevents overcharging and degradation of the fuel cell until it generates enough energy from the hydrogen gas supplied to the system. This technology is the basis for improving both performance and lifespan of of myFC's thin and effective PEM-fuel cell.

"We have developed the technology to extend the lifespan of our fuel cell significantly, and we have the patent to protect it. This patent is key for our Lamina Hybrid platform, the backbone of both the JAQ Hybrid and the Lamina REX," says Björn Westerholm, CEO of myFC.

The approved Canadian patent application strengthens the IP protection developed by myFC, and extends its existing patent portfolio of 53 granted patents and 28 pending patent applications.

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This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:55 CET on 31 of May 2017.

About myFC

MyFC is a Swedish innovation company that develops energy solutions using fuel cell technology. The company's first product, myFC PowerTrekk, is a hybrid charger that runs on water and salt for small electronic devices. The company launched JAQ, its product platform, in Q4 2015. myFC was founded in 2005 and has its head office in Stockholm, Sweden. The company was listed on NASDAQ First North in May 2014. The company's Certified Advisor is Avanza Bank. For more information, visit www.myfc.se