

Press release

MyFC granted first Indian patent

Stockholm, May 17, 2017

The Indian Patent Office (Controller General of Patents, Designs and Trade Marks) has granted one of myFC's key patents. The patent is central to all myFC's operations, whether it be smartphones, power banks or electric vehicles.

The patent, numbered P7786IN00, covers vital parts of myFC's fuel cell construction, specifically the thin and flexible design of the fuel cell. This design is the foundation of the unique fuel cell technology of the JAQ product family and the backbone of myFC's offering toward both the telecom and automotive industries. The patent has previously been approved in Switzerland, China, Germany, France, UK, Japan, Korea, Sweden and the United States.

"India is a billion market, and this patent is extremely important to us at myFC. The value of approaching global coverage for our very first patent can't be overestimated, whether it's in regards to our own JAQ charger, integration of our technology into power banks and smartphones, or our product development towards the automotive industry," says Björn Westerholm, CEO of myFC

The patent approved by the Indian Patent Office reinforces the intellectual property protection developed by myFC, expanding the existing patent portfolio of 53 approved patents and 28 pending patent applications.

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This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:55 CET on 17 of May 2017.

About myFC

MyFC is a Swedish innovation company that develops energy solutions using fuel cell technology. The company's first product, myFC PowerTrekk, is a hybrid charger that runs on water and salt for small electronic devices. The company launched JAQ, its product platform, in Q4 2015. myFC was founded in 2005 and has its head office in Stockholm, Sweden. The company was listed on NASDAQ First North in May 2014. The company's Certified Advisor is Avanza Bank. For more information, visit www.myfc.se