

Final tender results for SSAB's repurchase of its EUR 350 million bonds due 2019

SSAB announces today the final results of the tender offer relating to its outstanding EUR 350 million senior unsecured notes issued in 2014 with a fixed coupon of 3.875%. The offer period expired at 5pm CET on March 3, 2016. The total principal amount of notes accepted for purchase by SSAB was EUR 105,734,000 representing 30.2% of the aggregate amount of all the notes.

The final purchase price of the notes is EUR 940 for each EUR 1,000 nominal amount of the notes, which will be paid to the relevant qualifying noteholders, together with accrued interest. The settlement will occur on March 9, 2016.

Pohjola Bank plc acted as exclusive Dealer Manager for the tender offer. Citibank N.A., London Branch acted as Tender Agent.

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on the Nasdaq OMX Nordic Exchange in Stockholm and has a secondary listing on the Nasdaq OMX in Helsinki. www.ssab.com.