

SSAB offers to repurchase up to EUR 100 million of its EUR 350 million bonds due 2019

As a part of the Group's continuous liability management efforts, SSAB today announces a voluntary cash tender offer relating to its EUR 350 million senior unsecured notes issued in 2014 with a fixed coupon of 3,875%. The targeted maximum nominal amount of notes accepted for purchase under the tender offer is EUR 100 million.

After the offer period, which begins 24 February 2016 and expires 3 March 2016, the offer results are expected to be announced. The minimum purchase price is EUR 940 per each EUR 1000 nominal amount of the notes. More detailed information is posted on www.ssab.com under "Debt financing".

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