

Resolutions adopted at SSAB's Extraordinary General Meeting on 11 September 2014

An Extraordinary General Meeting in SSAB was held today, September 11, 2014, in Stockholm.

Directors

It was resolved that the Board of Directors shall comprise nine directors. It was resolved to elect Petra Einarsson, Kim Gran and Matti Lievonen as new directors of the Board of Directors. Anders G Carlberg, Matti Sundberg and Pär Östberg had announced that they are leaving the Board of Directors in connection with the Extraordinary General Meeting.

The Board of Directors will, from the time when the resolution becomes effective and until the end of the next annual general meeting, consist of the following directors elected by the general meeting: Petra Einarsson, Kim Gran, Jan Johansson, Matti Lievonen, Martin Lindqvist, Annika Lundius, Sverker Martin-Löf, John Tulloch and Lars Westerberg.

Board fees

It was resolved that Board fees on annual basis shall be paid in the amount of SEK 1,650,000 to the Chairman of the Board and SEK 550,000 to each director who is not employed in the Group, to apply for the last six months prior to the next annual general meeting. For the period up until then, Board fees shall be paid on annual basis according to the same levels as was resolved at the Annual General Meeting 2014, i.e. Board fees on annual basis shall be paid in the amount of SEK 1,425,000 to the Chairman of the Board and SEK 475,000 to each director who is not employed in the Group. Compensation to directors in respect of committee work shall be paid on annual basis according to the same levels as was resolved by the Annual General Meeting 2014, i.e. in the amount of SEK 100,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment shall be made in the amount of SEK 125,000.

This information is published by SSAB pursuant to the requirements of the Finnish Securities Market Act and the Swedish Securities Market Act. Submitted for publication at 11.00 am CET, September 11, 2014.

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