

SSAB and Rheinmetall sign agreement for fossil-free steel deliveries

SSAB and German defense and technology company Rheinmetall have signed a letter of intent for the supply of fossil-free steel. This marks a significant milestone, as Rheinmetall becomes the first defense equipment manufacturer to adopt decarbonized steel in its production - paving the way for a new generation of sustainable products.

Rheinmetall is a leading global systems supplier in the defense sector and a key innovator in civilian technologies. The collaboration will begin with deliveries of SSAB Zero™, with volumes increasing over time. Future deliveries will also include SSAB Fossil-free™ steel produced using HYBRIT® technology.

"This is great news and a strong signal from both companies. Together, we're committed to meet the demand for CO₂ reductions from both producers and customers," says **Per Elfgren**, Head of SSAB Special Steels.

SSAB Zero™ and SSAB Fossil-free™ steel

SSAB is revolutionizing steelmaking with two unique decarbonized steels – paving the way for a greener future.

SSAB Zero™ is the first commercial steel of its kind. By using recycled steel and fossil-free energy, the fossil carbon emissions are virtually zero, without compromising on performance or quality.

In 2021, SSAB produced the world's first fossil-free steel as a proof of concept using HYBRIT® technology. The revolutionary steelmaking technology using hydrogen reduced sponge iron, removes the primary source of CO₂ emissions with water as by-product, instead of CO₂. Since then, a number of pilot deliveries have been made to selected partners in different industries.

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SSAB is a Nordic and US-based steel company that builds a stronger, lighter and more sustainable world through value added steel products and services. Working with our partners, SSAB has developed SSAB Fossil-free™ steel and plans to reinvent the value chain from the mine to the end customer, largely eliminating carbon dioxide emissions from our own operations. SSAB Zero™, a largely carbon emission-free steel based on recycled steel, further strengthens SSAB's leadership position and our comprehensive, sustainable offering independent of the raw material. SSAB has employees in over 50 countries and production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. Join us on our journey! www.ssab.com, [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#) and [YouTube](#).