

# SSAB and Cargotec partner to bring new zero-emission recycled steel to the cargo and load handling industry

SSAB and Cargotec are taking their partnership to the next level by introducing SSAB Zero™, a fossil carbon emission-free recycled steel, to the cargo and load handling industry. Cargotec plans to gradually start using this steel in its products this year.

The collaboration on SSAB Zero™ is a natural next step, where SSAB and Cargotec continue their work together to reduce climate impact in cargo and load handling solutions. The partnership has already resulted in the introduction of the world's first load-handling equipment, a MULTILIFT hooklift, made with fossil-free steel. A prototype of this hooklift was unveiled by Hiab, part of Cargotec, in September 2022.

"We're happy to welcome Cargotec as partner also for SSAB Zero™ and look forward to continuing our joint efforts to reduce carbon footprints in the value chain," says **Thomas Hörnfeldt**, Head of Sustainable Business at SSAB. "Demand for zero-emission steel keeps increasing, and SSAB Zero™ enables us to deliver more steel of this kind to our customers already this year."

"As a provider of heavy cargo and loading equipment, we are a major user of steel. Whenever possible, we give preference to materials with a smaller carbon footprint than traditional alternatives, and SSAB Zero™ provides a zero-carbon and circular solution. This is an important step on the journey towards fossil-free steel, and a great opportunity for Cargotec to grow its low and zero-emission offering," says **Päivi Koivisto**, Vice President Sustainability at Cargotec.

SSAB produces two types of zero-emission steel: SSAB Zero™, based on recycled steel, and SSAB Fossil-free™, based on iron-ore without fossil fuels.

SSAB Zero™ has zero fossil carbon emission (less than 0.05 kg CO<sub>2</sub>e emissions per kg steel in scope 1 and 2) in operations, including purchased energy and transportation. SSAB practices market-based emission factors for the electricity used and may secure fossil-free electricity through electricity guarantees of origin. Fossil fuels remain in the ground as SSAB has implemented a system to manage and ensure the correct source and use of alternatives connected to the production of SSAB Zero™. Only recycled steel is used as a raw material, which means SSAB Zero™ supports the circular economy. Neither SSAB nor Cargotec engage in carbon emission offsetting activities.

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. [www.ssab.com](http://www.ssab.com).

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