

SSAB and Epiroc expand partnership with fossil carbon emission-free recycled steel, starting Q3 2023

Epiroc becomes the first company in the mining industry to sign a delivery agreement with Swedish steelmaker SSAB for SSAB Zero™ – a fossil carbon emission-free recycled steel produced using fossil-free energy sources. The steel will be used in Epiroc's battery-electric range of underground mine trucks and loaders, set to be introduced as soon as Q3 2023.

SSAB Zero™ will be used in the production of Epiroc's Smart and Green series of battery-electric mine trucks and loaders, enabling zero-emission underground operations. The partnership between SSAB and Epiroc is part of Epiroc's long-term commitment to produce the world's greenest machines, as well as SSAB's aim to help create fossil-free value chains.

"SSAB Zero™ broadens our zero-emission portfolio and strengthens the business offering, allowing us to bring zero-emission steel to our customers already this year," says **Thomas Hörnfeldt**, Head of Sustainable Business at SSAB. "There is a large demand for this kind of steel, and it is satisfying to have such an offer in place."

"We are very excited to utilize SSAB's pioneering low-carbon solutions. This is one of many ways that we are accelerating the transformation of the mining industry – while also helping our customers to reach their sustainability goals," says **Sami Niiranen**, President of Epiroc's Underground division.

SSAB Zero™ has zero fossil carbon emission (less than 0.05 kg CO₂e emissions per kg steel in scope 1 and 2) in operations, including purchased energy and transportation. SSAB practices market-based emission factors for the electricity used and may secure fossil-free electricity through electricity guarantees of origin. Fossil fuels remain in the ground as SSAB has implemented a system to manage and ensure the correct source and use of alternatives connected to the production of SSAB Zero™. Only recycled steel is used as a raw material, which means SSAB Zero™ supports the circular economy. SSAB does not engage in carbon emission offsetting activities.

For further information, please contact:

Hanna Hoikkala, press officer SSAB, hanna.hoikkala@ssab.com, +46 73 655 1117

Ann-Sofie Andersson, Global Manager Branding and Communications, Underground division, ann-sofie.andersson@epiroc.com, +46 721 838 434

SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com.

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