

Resolutions adopted at SSAB's 2023 AGM

SSAB's annual general meeting (AGM) was held today, April 18, 2023, in Oxelösund. The shareholders were also able to exercise their voting rights by postal voting in accordance with the provisions of SSAB's Articles of Association. The AGM resolved on a dividend of SEK 8.70 per share for the financial year 2022.

Adoption of income statement and balance sheet

The AGM adopted the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet.

Allocation of result

The AGM resolved on a dividend of SEK 8.70 per share for the financial year 2022, with Thursday, April 20, 2023 as the record date. Dividends are expected to be distributed by Euroclear Sweden AB on Tuesday, April 25, 2023.

Discharge from liability

The AGM granted the directors and President & CEO discharge from liability in respect of the financial year 2022.

Board and auditor fees

The AGM resolved on Board fees in the amount of SEK 1,995,000 to the Chairman of the Board and SEK 670,000 to each director who is not employed in the Group. Compensation to directors in respect of committee work in the Audit Committee will be paid in the amount of SEK 150,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment will be made in the amount of SEK 270,000. Compensation to directors in respect of committee work in the Remuneration Committee will be paid in the amount of SEK 125,000 each, with the exception of the position of Chairman of the Remuneration Committee, for which payment will be made in the amount of SEK 195,000. Auditor fees will be paid in accordance with approved invoices.

Directors

It was resolved that the Board of Directors will comprise seven members. Directors Petra Einarsson, Lennart Evrell, Bernard Fontana, Marie Grönborg, Martin Lindqvist, Mikael Mäkinen and Maija Strandberg were re-elected.

Lennart Evrell was re-elected as Chairman of the Board.

Auditors

It was resolved that the auditors will be one registered accounting firm. Ernst & Young AB was re-elected auditors for a term of office up to and including the 2024 AGM.

Remuneration report

It was resolved to approve the Board's remuneration report for 2022.

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Long-term incentive program 2023

It was resolved to approve the Board's proposal on a long-term cash-based incentive program for up to 160 senior executives and key employees within SSAB, including the Group Executive Committee.

Authorization for the Board of Directors to resolve upon acquisitions of own shares

The AGM authorized the Board of Directors to, on one or several occasions up to the next AGM, resolve on acquisitions of own shares of series A and/or B on Nasdaq Stockholm and/or Nasdaq Helsinki. Acquisitions may be made of such amount of shares that the holding of the Company at any time does not exceed 10 percent of the total number of shares in the Company and may only be made at a price per share within the price range between the highest purchase price and lowest selling price applicable from time to time on Nasdaq Stockholm or Nasdaq Helsinki.

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com.

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