

SSAB presents updated financial targets

SSAB presents revised financial targets at the Capital Markets Day in Stockholm.

SSAB's revised financial targets

- Profitability Industry leading EBITDA margin compared to peers* (unchanged)
- Capital structure Net gearing ratio between -20% to 20%. (Net Debt to Equity) (earlier: the net debt/equity ratio will not normally exceed 35%)
- Dividend Dividend 40% of profit after tax (earlier: 30-50% of profit after tax)
- Before determining the yearly dividend proposals and capital structure
 adjustments the management and board of directors will evaluate the capital
 needs for the coming years based on market outlook, capex plans and other considerations

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com.

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^{*} ArcelorMittal, Nucor, Salzgitter, Tata Steel Europe, ThyssenKrupp and US Steel