

SSAB to deliver fossil-free steel to Cargotec

SSAB is to deliver fossil-free steel to Cargotec, a leading provider of cargo and load handling solutions. Cargotec plans to use the fossil-free steel in their cargo handling equipment.

SSAB and Cargotec have agreed to work together on the introduction of fossil-free steel to the cargo handling industry. The companies will start coordinated development toward the use of SSAB's fossil-free steel in Cargotec's cargo handling equipment.

This is a strategic partnership for the benefit of both parties and end users. It represents a significant milestone in moving toward a sustainable development and a fossil-free product offering.

"We are happy to welcome Cargotec as a partner for fossil-free steel products. Close collaboration with the development of a fossil-free value chain means we contribute to strengthening our customers' competitiveness and to reducing their carbon footprint. Together, we also ensure the best solutions for end users," said **Martin Lindqvist**, President and CEO of SSAB.

"I am proud that we are paving the way in the cargo handling industry through commitment to using fossil-free steel and have this unique opportunity to work with a forerunner in fossil-free steel development. This is an important step toward our vision of becoming a leader in sustainable cargo flow," said **Mika Vehviläinen**, CEO of Cargotec.

In 2026, SSAB plans to supply the market with fossil-free steel at a commercial scale after a conversion of its Oxelösund blast furnaces into an electric arc furnace and by using HYBRIT technology, which replaces coking coal traditionally needed for iron ore-based steelmaking, with fossil-free electricity and hydrogen. This process virtually eliminates carbon dioxide-emissions in steel production.

SSAB, LKAB and Vattenfall created HYBRIT, Hydrogen Breakthrough Ironmaking Technology, in 2016, with the aim of developing a technology for fossil-free iron- and steelmaking. In July, SSAB Oxelösund rolled the first fossil-free steel produced using HYBRIT technology, i.e., reduced by 100% fossil-free hydrogen instead of coal and coke, with good results.

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com. Join us also on social media: [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).