

SSAB issues Sustainability-Linked bond amounting to SEK 2,000 million

SSAB AB has successfully issued a five-year senior unsecured sustainability-linked bond in the amount of SEK 2,000 million under its EUR 2bn EMTN programme, dated 2 June 2021. The new bond is due in June 2026 and carries a coupon of 3m Stibor + 185bps. The transaction generated strong interest from investors and the issue was oversubscribed. The proceeds will be used for general corporate purposes.

Sustainability-linked bonds are bonds tied to the performance of defined sustainability targets. SSAB intends to become the First in fossil-free steel and has tied the bond to SSAB's newly launched environmental target for GHG emissions, which has been approved by the Science Based Targets initiative, stipulating a commitment to reduce SSAB's GHG emissions by 35% by 2032 along with key actions set out between 2021 and 2032.

DNB Markets and SEB acted as financial advisors for the bond issue and SEB acted as advisor for the sustainability-linked finance framework.

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com. Join us also on social media: [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).