

Resolutions adopted at SSAB's 2021 AGM

SSAB's annual general meeting (AGM) was held today, April 14, 2021. In order to reduce the risk of spreading covid-19, the AGM was held by advance voting, so called postal voting, in accordance with temporary legislation. The AGM resolved that no dividend will be paid for the financial year 2020.

Adoption of income statement and balance sheet

The AGM adopted the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet.

Allocation of result

The AGM resolved that no dividend will be paid for the financial year 2020.

Discharge from liability

The AGM granted the directors and President & CEO discharge from liability in respect of the financial year 2020.

Board and auditor fees

The AGM resolved on Board fees in the amount of SEK 1,850,000 to the Chairman of the Board and SEK 620,000 to each director who is not employed in the Group. Compensation to directors in respect of committee work in the Audit Committee will be paid in the amount of SEK 140,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment will be made in the amount of SEK 250,000. Compensation to directors in respect of committee work in the Remuneration Committee will be paid in the amount of SEK 115,000 each, with the exception of the position of Chairman of the Remuneration Committee, for which payment will be made in the amount of SEK 185,000. Auditor fees will be paid in accordance with approved invoices.

Directors

It was resolved that the Board of Directors will comprise eight members. Directors Bo Annvik, Petra Einarsson, Marie Grönborg, Bengt Kjell, Pasi Laine, Martin Lindqvist and Annareetta Lumme-Timonen were re-elected. Lennart Evrell was elected as new member of the Board. Marika Fredriksson was resigning member of the Board.

Bengt Kjell was re-elected as Chairman of the Board.

Auditors

It was resolved that the auditors will be one registered accounting firm. Ernst & Young AB was re-elected auditors for a term of office up to and including the 2022 AGM.

Remuneration report

It was resolved to approve the Board's remuneration report for 2020.

Amendments to the Articles of Association

The AGM resolved on amendments to the Articles of Association in accordance with the Board's proposal. The amendments enable the company to hold general meetings by advance voting, irrespective of the temporary legislation currently in effect.

Authorization for the Board of Directors to resolve upon new issues of shares

The AGM authorized the Board of Directors to, at one or several occasions up to the next AGM, resolve on new issues of shares of series B, with or without the disapplication of the shareholders' preferential rights to subscribe for shares. The total number of shares that may be issued by exercise of the authorization shall be within the limits of the articles of association and not exceed ten (10) per cent of the total number of shares in the company at the time of the Board's resolution to issue new shares.

The authorization includes a right to resolve to issue new shares for cash consideration, by contribution in kind or payment by set-off. Share issues for cash consideration or for consideration by set-off may be made with disapplication of the shareholders' preferential rights only for the purpose of financing acquisitions and provided that the share issue is made on market terms.

For questions, please contact:

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com. Join us also on social media: [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).