

SSAB confirms discussions regarding Tata Steel Europe Netherlands

SSAB confirms that it is in discussions with Tata Steel Group concerning a potential acquisition of Tata Steel Europe's IJmuiden steel mill and related downstream assets.

SSAB has participated in several different discussions concerning consolidations in the European steel industry. The discussions with Tata are on-going but no decisions have been made. There can be no certainty that any transaction will materialize, nor as to the terms of any such potential transaction. Further announcement will be made in due course.

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