

SSAB's climate goals are approved by the Science Based Targets initiative

SSAB's targets for greenhouse gas emissions including carbon dioxide have been approved by the Science Based Targets initiative. The approval means that the objective is scientifically based and in line with the Paris Agreement.

SSAB is committed to reducing its greenhouse gas (CO₂e) emissions by 35 percent by 2032 (based on 2018 figures). The goal applies to both direct and indirect emissions (Scope 1 and 2) and is in line with the objective of keeping global warming well below 2°C. This goal has now been approved by the Science Based Targets initiative.

"By joining Science Based Targets, we are showing that our goal is based on the latest climate science. We hope that this will inspire and lead the way for other industries. Setting clear and transparent goals and closely following them up is an important success factor," says Christina Friberg, Executive Vice President and Head of Sustainability, SSAB.

SSAB's overall goal is to be fossil-free by 2045. SSAB's plan is to convert to a fossil-free steelmaking process based on the new hydrogen-based HYBRIT technology developed by SSAB together with LKAB and Vattenfall within the framework of the HYBRIT initiative. SSAB's ambition is to be the first to offer the market fossil-free steel as early as 2026, and then to convert all production sites to become fossil-free.

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About SSAB

SSAB is a Nordic and USA based steel company. SSAB is a highly-specialized global steel company driven by close customer relationships. SSAB develops high-strength steels and provides services for better performance and sustainability. SSAB has employees in more than 50 countries. SSAB has production plants in Sweden, Finland and the USA. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com. Follow us on social media as well: [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).

About the Science Based Targets Initiative

The Science Based Targets initiative is an organisation that encourages companies to set science-based goals that increase their competitiveness in the transition to a low-emission society. The organisation is a collaboration between CDP, the UN Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The initiative defines and promotes best practice in science-based objectives, provides support and guidance to reduce obstacles to adopting the objectives, and evaluates and approves the companies' objectives independently.