

Negotiations concerning temporary lay-offs in SSAB's Finnish operations ended

Last week, SSAB initiated employer-employee negotiations concerning temporary lay-offs in its Finnish operations following weakened market conditions as a result of the Covid-19 pandemic. The negotiations applied to SSAB Group's personnel in Finland, excluding subsidiaries Ruukki Construction and Tibnor. The negotiations have now ended and there will be a need for temporary lay-offs averaging 3 weeks in April-June.

The lay-offs apply to all Finnish operations excluding the subsidiaries mentioned above. The exact timing of lay-offs will depend on the workload situation of the various functions and production lines. Steel production capacity will be cut in line with weakened demand and one of the blast furnaces at the steel mill in Raahe will be temporarily idled in April.

For more information, please contact

Atte Kaksonen, Press Officer, Finland, atte.kaksonen@ssab.com, tel. +358 50 3143 634

Mia Widell, Press Relations Manager, Sweden, mia.widell@ssab.com, tel +46 76 527 2501

SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com.

Join us also on social media: [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).