

SSAB to initiate employer-employee negotiations in its Finnish operations

SSAB has decided to initiate employer-employee negotiations concerning temporary layoffs in its Finnish operations following weakened market conditions as a result of the Covid-19 pandemic. The negotiations apply to SSAB Group's personnel in Finland, excluding subsidiaries Ruukki Construction and Tibnor.

The exact number of employees affected as well as the lengths of the temporary lay-offs will be decided in the negotiations. Any temporary layoffs would begin in week 16 at the earliest.

For more information, please contact

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com.

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