

SSAB's Board of Directors decides to withdraw the dividend proposal

Due to the increased uncertainty regarding the economic development related to Covid-19, the Board of Directors proposes that the Annual General Meeting on April 1, 2020 resolves that no dividend will be paid for the financial year 2019.

During the first three months of this year, the business has largely proceeded according to expectations. However, the outlook is uncertain. This is due to the spread of Covid-19 and its effects on global industrial production and on the economy in general.

SSAB has a strong balance sheet and a historically low net debt to equity-ratio, and has also secured a solid preparedness in terms of liquidity. In view of the increased economic uncertainty, the Board believes that it is motivated to withdraw the dividend proposal as a precautionary measure and propose that no dividend will be paid for the financial year 2019.

For questions, please contact:

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This information is insider information that SSAB AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 9.00pm CET on March 29, 2020.

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