

Nomination Committee proposes keeping fees unchanged

Owing to the prevailing uncertainty in society caused by Covid-19, SSAB's Nomination Committee is now to propose that the Board of Directors and committee fees remain unchanged, which is a change from the current proposal.

Owing to the prevailing uncertainty in society caused by Covid-19 and its effects on industrial production and on the economy in general, the Nomination Committee proposes that its current proposal to increase the Board fees and compensation paid for committee work to be submitted for the resolution of the Annual General Meeting on April 1, 2020 (point 9 on the AGM agenda), be replaced by a proposal to keep the fees and compensation unchanged.

Unchanged fees implies (payments in SEK 1,000):

- Chairman of the Board: SEK 1,800
- Other directors (not employed by the Group): SEK 600
- Chairman of the Audit Committee: SEK 225
- Other members of the Audit Committee: SEK 135
- Chairman of the Remuneration Committee : SEK 170
- Members of the Remuneration Committee: SEK 110

For questions, please contact:

Per Hillström, Head of IR, per.hillstrom@ssab.com, tel. + 46 70 295 2912

SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com. Join us also on social media: [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).