

SSAB introduces flexibility measures in its Finnish operations

SSAB introduces flexibility measures and initiates employer-employee negotiations in its Finnish operations. The initiatives are due to a reduction in production volumes in the Nordic operations.

The negotiations to be initiated concern potential temporary lay-offs in the Finnish operations, excluding Lappohja tube mill and the subsidiaries Ruukki Construction, Tibnor, Raahen Voima and Presteel. The negotiations can result in temporary lay-offs of a maximum of 90 days. The exact number of employees as well as the lengths of the temporary lay-offs will be decided in the negotiations. The negotiations will be started on September 2 and are expected to last for a minimum of two weeks.

SSAB's subsidiary Tibnor has initiated negotiations to possibly reduce the workforce by a maximum of 35 employees during 2019. These negotiations apply to all Tibnor operations in Finland with the exception of the Järvenpää unit's production employees. The negotiations will last for a minimum of six weeks.

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