

# Resolutions adopted at SSAB's 2019 AGM

**SSAB's annual general meeting (AGM) was held today, April 8, 2019, in Stockholm. The AGM resolved on a dividend of SEK 1.50 per share for the financial year 2018.**

## **Adoption of income statement and balance sheet**

The AGM adopted the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet.

## **Allocation of result**

The AGM resolved on a dividend of SEK 1.50 per share for the financial year 2018, with Wednesday, 10 April 2019 as the record date. Dividends are expected to be distributed by Euroclear Sweden AB on Monday, April 15, 2019.

## **Discharge from liability**

The AGM granted the directors and President & CEO discharge from liability in respect of the financial year 2018.

## **Board and auditor fees**

The AGM resolved on the payment of Board fees in the amount of SEK 1,800,000 to the Chairman of the Board, SEK 835,000 to the Deputy Chairman of the Board (provided such has been appointed by the Board of Directors) and SEK 600,000 to each director who is not employed in the Group. Compensation to directors in respect of committee work in the Audit Committee will be paid in the amount of SEK 135,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment will be made in the amount of SEK 225,000. Compensation to directors in respect of committee work in the Remuneration Committee will be paid in the amount of SEK 110,000 each, with the exception of the position of Chairman of the Remuneration Committee, for which payment will be made in the amount of SEK 170,000. Auditor fees will be paid in accordance with approved invoices.

## **Directors**

It was resolved that the Board of Directors will comprise eight members. Directors Petra Einarsson, Marika Fredriksson, Bengt Kjell, Pasi Laine, Matti Lievonen and Martin Lindqvist were re-elected. Bo Annvik and Marie Grönborg were elected as new members of the Board. Annika Lundius and Lars Westerberg were resigning members of the Board.

Bengt Kjell was re-elected as Chairman of the Board.

## **Auditors**

It was resolved that the auditors will be one registered accounting firm. Ernst & Young AB was elected new auditors for a term of office up to and including the 2020 AGM.

## **Guidelines for determination of salaries and other compensation for the President & CEO and other senior executives**

Guidelines were adopted regarding the determination of salaries and other compensation for the President & CEO and other senior executives in accordance with the Board's proposal.

## **Authorization for the Board of Directors to resolve upon new issues of shares**

The AGM authorized the Board of Directors to, at one or several occasions up to the next AGM, resolve on new issues of shares of series B, with or without the disapplication of the shareholders' preferential rights to subscribe for shares. The total number of shares that may be issued by exercise of the authorization shall be within the limits of the articles of association and not exceed ten (10) per cent of the total number of shares in the company at the time of the Board's resolution to issue new shares.

The authorization includes a right to resolve to issue new shares for cash consideration, by contribution in kind or payment by set-off. Share issues for cash consideration or for consideration by set-off may be made with disapplication of the shareholders' preferential rights, provided that the share issue is made on market terms.

*The information was provided for publication on April 8, 2019.*

## **For further information, please contact:**

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