

Production breakdown in conjunction with maintenance outage at SSAB Special Steels in Oxelösund

Due to a breakdown at the rolling mill in conjunction with restarting after the maintenance outage at the Oxelösund site in Sweden, it is estimated that production will restart about one and a half weeks later than originally estimated.

SSAB earlier announced that the annual planned maintenance outage at SSAB Special Steels in Oxelösund took place during the fourth quarter. A production breakdown has occurred in the rolling mill in conjunction with the restart of production after the planned outage.

This breakdown will imply a production and delivery loss of around 25,000 tonnes in addition to the loss arising from the planned outage. This will impact SSAB Special Steels' result both in the fourth quarter of 2016 and the first quarter of 2017.

For further information, please contact:

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SSAB AB is obliged to make this information public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on December 16, 2016 at 1pm CET.

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