



PRESS RELEASE
July 29, 2016

Change in number of shares and votes in SSAB

SSAB AB (publ) (“**SSAB**”) has as previously announced carried out a rights issue of class B shares. The issue of shares has resulted in changes in the number of shares and votes in SSAB as follows:

Prior to the issuance of new shares, there were in total 549,245,510 shares in SSAB, of which 304,183,270 class A shares, corresponding to 304,183,270 votes, and 245,062,240 class B shares, corresponding to 24,506,224 votes, 328,689,494 votes in total.

The number of shares has through the issuance of new class B-shares increased by 480,589,816. The number of votes has increased by 48,058,981.6. As of July 29, 2016, there are in total 1,029,835,326 shares in SSAB, of which 304,183,270 class A shares, corresponding to 304,183,270 votes, and 725,652,056 class B shares, corresponding to 72,565,205.6 votes, 376,748,475.6 votes in total.

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SSAB AB (publ) discloses the information in this press release according to the Swedish Financial Instruments Trading Act. The information was provided for public release on July 29, 2016 at 8.30 a.m CEST.

SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. www.ssab.com.